

## EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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**Cboe BZX Options Exchange Fee Schedule****Effective June [1] 2, 2020**

\* \* \* \* \*

**Standard Rates:**

	Penny Pilot Securities				Non-Penny Pilot Securities			
	Add		Remove		Add		Remove	
	Code	Rates	Code	Rates	Code	Rates	Code	Rates
Customer	PY	(\$0.25) (\$0.35) (\$0.48) (\$0.51) (\$0.52) (\$0.53)	PC	\$0.50	NY	(\$0.85) (\$0.92) (\$1.00) (\$1.02) (\$1.05) <u>(\$1.06)</u>	NC	\$0.85
* * * * *								

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**Footnotes:**

\* \* \* \* \*

**<sup>12</sup> Customer Non-Penny Pilot Add Volume Tier**

Applicable to fee code NY.

<b>Tier</b>	<b>Rebate Per Contract to Add</b>	<b>Required Criteria</b>
Tier 1	(\$0.92)	(1) Member has an ADAV in Customer orders $\geq$ 0.50% of average OCV; and

		(2) Member has an ADAV in Market Maker orders $\geq 2.75\%$ of average OCV
Tier 2	(\$1.00)	Member has an ADAV in Customer orders $\geq 0.90\%$ of average OCV
Tier 3	(\$1.02)	(1) Member has an ADAV in Customer orders $\geq 0.50\%$ of average OCV;  (2) Member has an ADAV in Market Maker orders $\geq 2.75\%$ of average OCV; and  (3) Member has an ADAV in Firm Non-Penny orders $\geq 0.05\%$ of average OCV
Tier 4	(\$1.05)	Member has an ADAV in Customer orders $\geq 2.10\%$ of average OCV
<u>Tier 5</u>	<u>(\$1.06)</u>	<u>(1) Member has an ADAV in Customer orders <math>\geq 2.00\%</math> of average OCV; and</u>  <u>(2) Member has an ADAV in Customer Non-Penny orders <math>\geq 1.00\%</math> of average OCV</u>

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