

EXHIBIT 5

Proposed new language is underlined; proposed deletions are in [brackets].

Rules of Cboe BZX Exchange, Inc.

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Rule 14.11. Other Securities

(a)-(b) (No changes).

(c) Index Fund Shares

(1) – (8) (No changes.)

(9) Each series of Index Fund Shares will be listed and traded on the Exchange subject to application of the following criteria:

(A) (No changes.)

(B) Continued Listing —

(i) the Exchange will consider the suspension of trading in and will initiate delisting proceedings for a series of Index Fund Shares pursuant to Rule 14.12 under any of the following circumstances:

(a) if, following the initial 36[twelve] month period after commencement of trading on the Exchange of a series of Index Fund Shares, there are fewer than 50 beneficial holders of the series of Index Fund Shares for 30 or more consecutive trading days;

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(i) Managed Fund Shares

(1) – (3) (No changes.)

(4) *Initial and Continued Listing*. Managed Fund Shares will be listed and traded on the Exchange subject to application of the following criteria:

(A) (No changes.)

(B) Continued Listing. Each series of Managed Fund Shares will be listed and traded on the Exchange subject to application of the following continued listing criteria:

(i) (No changes.)

(ii) Suspension of trading or removal. The Exchange will consider the suspension of trading in and will commence delisting proceedings for a series of Managed Fund Shares pursuant to Rule 14.12 under any of the following circumstances:

(a) if, following the initial 36 [twelve-]month period after commencement of trading on the Exchange of a series of Managed Fund Shares, there are fewer than 50 beneficial holders of the series of Managed Fund Shares for 30 or more consecutive trading days;

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(l) Exchange-Traded Fund Shares

(1)-(3) (No changes.)

(4) Initial and Continued Listing. The Exchange may approve a series of ETF Shares for listing and/or trading (including pursuant to unlisted trading privileges) on the Exchange pursuant to Rule 19b-4(e) under the Act, provided such series of ETF Shares is eligible to operate in reliance on Rule 6c-11 under the Investment Company Act of 1940 and must satisfy the requirements of this Rule 14.11(l) on an initial and continued listing basis.

(A) (No changes.)

(B) Continued Listing. Each series of ETF Shares will be listed and traded on the Exchange subject to application of the following continued listing criteria:

(i) Suspension of trading or removal. The Exchange will consider the suspension of trading in, and will commence delisting proceedings under Rule 14.12 for, a series of ETF Shares under any of the following circumstances:

(a)-(b) (No changes.)

(c) if, following the initial 36[twelve] month period after commencement of trading on the Exchange of a series of ETF Shares, there are fewer than 50 beneficial holders of the series of ETF Shares for 30 or more consecutive trading days; or

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