

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe BZX Exchange, Inc.

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Rule 21.1. Definitions

The following definitions apply to Chapter XXI for the trading of options listed on BZX Options.

(a) – (e) No change.

(f) The term “Time in Force” shall mean the period of time that the System will hold an order, subject to the restrictions set forth in paragraph (l) below with respect to bulk messages submitted through bulk ports, for potential execution, and shall include:

(1) – (6) No change.

(7) “Limit-on-Close” or “LOC” shall mean, for an order so designated, a limit order that may not execute on the Exchange until three minutes prior to the market close. At that time, the System enters LOC orders into the Book in time sequence (based on the times at which the System initially received them), where they may be processed in accordance with Rule 21.8. The System cancels an LOC order (or unexecuted portion) that does not execute by the market close. Users may not designate bulk messages as an LOC.

(8) “Market-on-Close” or “MOC” shall mean, for an order so designated, a market order that may not execute on the Exchange until three minutes prior to the market close. At that time, the System enters MOC orders into the Book in time sequence (based on the times at which the System initially received them), where they may be processed in accordance with Rule 21.8. The System cancels an MOC order (or unexecuted portion) that does not execute by the market close. A MOC order will not be elected if the underlying security is in a “Limit State” or “Straddle State”, as defined in the Limit Up-Limit Down Plan, three minutes prior to the market close. If the underlying security exits the Limit State or Straddle State prior to the market close, the System will attempt to re-evaluate, elect, and execute the order. Users may not designate bulk messages as an MOC.

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