

## EXHIBIT 5

(additions are underlined; deletions are [bracketed])

\* \* \* \* \*

**Rules of Cboe BZX Exchange, Inc.**

\* \* \* \* \*

**Rule 21.7. Market Opening Procedures**

(a) *Order Entry Period.* The Exchange will accept market and limit orders and quotes for inclusion in the opening process (the “Opening Process”) beginning at 7:30 am Eastern Time or immediately when the Exchange halts trading in a class[upon trading being halted in an option series due to the primary listing market for the applicable underlying security declaring a regulatory trading halt, suspension, or pause with respect to such security (a “Regulatory Halt”), with respect to equity options], and will continue to accept market and limit orders and quotes until such time as the Opening Process is initiated in that option series (the “Order Entry Period”). The Exchange will not accept IOC or FOK orders for queuing prior to the completion of the Opening Process. The Exchange will convert all ISOs entered for queuing prior to the completion of the Opening Process into non-ISOs. [For equity options, where]If a User has orders or quotes resting on the Book at the time of a trading halt, [entered instructions not to cancel its open orders upon a halt pursuant to Rule 20.3(b), such orders will be queued]the System queues those orders and quotes for participation in the Opening Process following the trading halt, unless the User entered instructions to cancel its resting orders and quotes. [for a Regulatory Halt or will be cancelled for a halt that is not a Regulatory Halt. Where trading is halted pursuant to Rule 20.3, but it is not due to a Regulatory Halt, there will be no Order Entry Period and trading shall be resumed upon the determination by the Exchange that the conditions which led to the halt are no longer present or that the interests of a fair and orderly market are best served by a resumption of trading.] Orders entered during the Order Entry Period will not be eligible for execution until the Opening Process occurs.

(b) *Opening Price for Equity Options.* After the first transaction on the primary listing market after 9:30 a.m. Eastern Time in the securities underlying the options as reported on the first print disseminated pursuant to an effective national market system plan (“First Listing Market Transaction”) or [the Regulatory Halt has been lifted]upon the Exchange’s determination to resume trading pursuant to Rule 20.4, the related equity option series will be opened automatically as follows:

(1) *Determining the Opening Price.* The System will determine a single price at which a particular equity option series will be opened (the “Opening Price”) as calculated by the System within 30 seconds of the First Listing Market Transaction or the [Regulatory Halt]trading halt being lifted. Where there are no contracts in a particular series that would execute at any price, the System shall open such options for trading without determining an Opening Price. The Opening Price of a series must be a Valid Price, as determined in subparagraph (b)(2) below, and will be:

(A) – (D) No change.

(2) No change.

(c) Opening Price for Index Options. After an away options exchange(s) disseminates a quote in an index option series, or [after]upon the Exchange's determination [by the Exchange that the conditions which led to a halt in trading in index options are no longer present or that the interests of a fair and orderly market are best served by a resumption of trading]to resume trading pursuant to Rule 20.4, the related index option series will be opened automatically as follows:

\* \* \* \* \*