

EXHIBIT 5

Note: Proposed new language is underlined. Proposed deletions are enclosed in [brackets].

Rules of Cboe BZX Exchange, Inc.

CHAPTER XIV. CBOE BZX EXCHANGE LISTING RULES

Rule 14.13 Company Listing Fees

- (a) (No changes.)
- (b) Fees Applicable to Listings

- (1) Entry Fee

- (A)-(B) (No changes.)

- (C) *Exchange Traded Products:* A Company that submits an application to list any exchange traded product (“ETP”), which term includes all securities set forth in Rule 14.11, shall be required to pay an entry fee to the Exchange as follows:

- (i) All ETPs, with the exception of Index Fund Shares, Portfolio Depositary Receipts, Managed Fund Shares, Linked Securities, and Currency Trust Shares that are listed on the Exchange pursuant to Rule 19b-4(e) under the Exchange Act and for which a proposed rule change pursuant to Section 19(b) of the Exchange Act is not required to be filed with the Commission (collectively, “Generically-Listed ETPs”), shall pay an entry fee of \$7,500. Each issuer will be subject to an aggregate maximum entry fee of \$22,500 per calendar year.

- (ii) There is no entry fee for Generically-Listed ETPs or ETPs that transfer their listing from another national securities exchange to the Exchange (a “Transfer Listing”).

- (D)-(G) (No changes.)

- (2) Annual Fee

- (A)-(B) (No changes.)

(C) Exchange Traded Products: The issuer of each class of securities (not otherwise identified in this Rule) that is a domestic or foreign issue listed on the Exchange as an ETP shall pay the following annual listing fee to the Exchange, billed on the ETP's first trading day of the applicable year:

(i) Where an ETP was listed on the Exchange prior to January 1, 2019 (a "Legacy Listing") or is a Transfer Listing, such ETP will have an annual listing fee of \$4,000.

(ii) Where an ETP first lists on the Exchange or has been listed for fewer than three calendar months on the ETP's first trading day of the year (a "New Listing"), [and is not a series of Linked Securities listed pursuant to Rule 14.11(d),] such ETP will have an annual listing fee of \$4,500. [Where an ETP is a New Listing and is a series of Linked Securities listed pursuant to Rule 14.11(d), such ETP will have an annual listing fee of \$10,000.] Upon initial listing on the Exchange, the annual listing fee applicable to New Listings will be prorated based on the number of trading days remaining in the calendar year[.], except that Transfer Listings will not be subject to an Annual Fee for the remainder of the calendar year following the date of listing on the Exchange.

(iii) Where the average daily auction volume combined between the opening and closing auctions on the Exchange across all of an issuer's ETPs listed on the Exchange exceeds 500,000 shares (an "Auction Fee Listing"), there is no annual listing fee for any of the issuer's ETPs listed on the Exchange.

(iv) Where an ETP is not a Legacy Listing, a New Listing, an Auction Fee Listing, or a Transfer Listing[series of Linked Securities listed pursuant to Rule 14.11(d)], such ETP will have an annual listing fee as follows based on the consolidated average daily volume ("CADV") of the ETP in the fourth quarter of the preceding calendar year:

CADV Range	Annual Listing Fee
0-10,000 shares	\$7,000
10,001-100,000 shares	\$6,000
100,001-1,000,000 shares	\$5,500
Greater than 1,000,000 shares	\$5,000

[(v) Where an ETP is not a Legacy Listing, a New Listing, or an Auction Fee Listing, but is a series of Linked Securities listed pursuant to Rule 14.11(d), such ETP will have an annual listing fee as follows based on the CADV in the fourth quarter of the preceding calendar year:

CADV Range	Annual Listing Fee
0-10,000 shares	\$15,000
10,001-100,000 shares	\$14,000
100,001-1,000,000 shares	\$13,000
Greater than 1,000,000 shares	\$12,000]
