## EXHIBIT 5

Proposed new language is <u>underlined</u>; proposed deletions are in [brackets].

#### **Choe BZX U.S. Equities Exchange Fee Schedule**

## Effective February 11, 2019

\* \* \* \* \*

#### **Footnotes:**

1. (No change).

# 2. Step-Up Tiers

Applicable to the following fee codes: B, V and Y.

Tier	Rebate Per Share to Add	Required Criteria
Tier 1	(\$0.0030)	(1) Member has a Step-Up Add TCV from April $2016 \ge 0.15\%$ ; and
		(2) Member has an ADAV as a percentage of TCV ≥ 0.20%
Tier 2	(\$0.0031)	(1) MPID has a Step-Up Add TCV from January $2018 \ge 0.30\%$ ; and
		(2) MPID has an ADAV as a percentage of TCV ≥ 0.45%
Tier 3	(\$0.0031)	Member has a Step-Up Add TCV from  December 2018 ≥ 0.20%

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