## EXHIBIT 5

Proposed new language is <u>underlined</u>; proposed deletions are in [brackets].

## Cboe BZX U.S. Equities Exchange Fee Schedule

## Effective [April 2]May 1, 2018

\* \* \* \* \*

#### **Fee Codes and Associated Fees:**

| Fee Code             | Description                                      | Fee/(Rebate) |
|----------------------|--|--------------|
| $10^{10}$ - CL       | (No change).                                     |              |
| D                    | Routed to NYSE using Destination Specific, RDOT, | [0.00265]    |
|                      | RDOX, TRIM or SLIM routing strategy              | 0.00280      |
| $F^{10}$ -G          | (No change).                                     | (0.00150)    |
| $[HA^{1,5,7}]$       | Non-displayed order, adds liquidity              | (0.00150)]   |
| $HB^{1,5,7}$         | Non-displayed order, adds liquidity (Tape B)     | (0.00150)    |
| $\mathrm{HI}^{5,7}$  | (No change).                                     |              |
| HV <sup>1,5,7</sup>  | Non-displayed order, adds liquidity (Tape A)     | (0.00150)    |
| HY <sup>1,5,7</sup>  | Non-displayed order, adds liquidity (Tape C)     | (0.00150)    |
| IX - ZR <sup>6</sup> | (No change).                                     |              |

\* \* \* \* \*

#### **Footnotes:**

#### 1. Add Volume Tiers

Applicable to the following fee codes: B, V and Y.

| Tier               | Rebate Per Share<br>to Add | Member has an ADAV as a percentage of TCV ≥ |
|--------------------|----------------------------|---|
| Tier 1 –<br>Tier 6 | (No change).               |   |

Applicable to the following fee codes: B, V and Y.

| Tier                 | Rebate Per Share to<br>Add | Required Criteria                                   |
|----------------------|----------------------------|---|
| Market<br>Depth Tier | (\$0.0032)                 | (1) Member adds an ADV $\geq$ 0.70% of the TCV; and |

|  |              | (2) Member adds an ADV ≥ 0.12% of the TCV as Non-displayed orders that yield fee codes [HA or] HB, HI, HV or HY |
|--|--------------|---|
| Cross-Asset<br>Add Volume<br>Tier 1 -<br>Cross-Asset<br>Add Volume<br>Tier 4 | (No change). |   |

# Applicable to the following fee codes: [HA]HB, HV or HY.

| Tier                                      | Rebate Per Share to Add | Required Criteria  |
|---|-------------------------|--|
| Non-<br>Displayed<br>Add Volume<br>Tier 1 | (\$0.0018)              | Member adds an ADV $\geq$ 0.05% of the TCV as Non-Displayed orders that yield fee codes [HA or] <u>HB</u> , HI, HV or HY   |
| Non-<br>Displayed<br>Add Volume<br>Tier 2 | (\$0.0020)              | Member adds an ADV $\geq$ 0.15% of the TCV as Non-Displayed orders that yield fee codes [HA or] $\underline{\text{HB}}$ , HI, HV or HY                                     |
| Non-<br>Displayed<br>Add Volume<br>Tier 3 | (\$0.0025)              | Member adds an ADV $\geq$ 0.25% of the TCV as Non-Displayed orders that yield fee codes [HA or] $\underline{HB}$ , $\underline{HI}$ , $\underline{HV}$ or $\underline{HY}$ |

## Applicable to the following fee code: HV.

| <u>Tier</u>   | Rebate Per Share<br>to Add | Required Criteria   |
|---|----------------------------|---|
| Non-<br>Displayed<br>Add Volume<br>Tape A Tier<br>1 | (\$0.0026)                 | Member adds an ADV ≥ 0.20% of the TCV as Non-<br>Displayed orders that yield fee codes HI or HV |