

EXHIBIT 5

Proposed new language is underlined; proposed deletions are in [brackets].

Cboe BZX Options Exchange Fee Schedule

Effective [~~April 5~~]May 1, 2018

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Standard Rates:

	Penny Pilot Securities				Non-Penny Pilot Securities			
	Add		Remove		Add		Remove	
	Code	Rates	Code	Rates	Code	Rates	Code	Rates
Customer	(No change).		(No change).		(No change).		(No change).	
Professional							NP	\$1.10
Firm/BD/ JBO								<u>[\$1.04]</u> <u>\$1.07</u>
Market Maker								
Away Market Maker								

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Footnotes:

¹⁻² (No change).

³ Non-Customer Penny Pilot Take Volume Tiers

Applicable to fee code PP.

Tier	Fee Per Contract to Remove	Required Criteria
Tier 1	\$0.44	(1) Member has an ADAV in Customer orders \geq 0.80% of

		<p>average OCV;</p> <p>(2) Member has an ADAV in Market Maker orders $\geq 0.35\%$ of average OCV; and</p> <p>(3) Member has on BZX Equities an ADAV $\geq 0.30\%$ of average TCV</p> <p>(4) <u>Member has an ADAV in Customer Non-Penny orders $\geq 0.05\%$ of average OCV</u></p>
Tier 2	(No change).	
Tier 3	\$0.44	<p>(1) Member has an ADAV in Customer orders $\geq 1.70\%$ of average OCV</p> <p>(2) <u>Member has an ADAV in Customer Non-Penny orders $\geq 0.30\%$ of average OCV</u></p>

⁴ (No change).

⁵ **Quoting Incentive Program (“QIP”) Tiers**

(No change).

Tier	Additional Rebate Per Contract to Add	Required Criteria
Tier 1	(No change).	
Tier 2	(\$0.04)	Member has an ADAV in Market Maker orders $\geq [0.35]1.40\%$ of average OCV

⁶⁻¹² (No change).

¹³ **Non-Customer Non-Penny Pilot Take Volume Tiers**

Applicable to fee code NP.

Tier	Fee Per Contract to Remove	Required Criteria

Tier 1	1.04 1.07	(1) Member has an ADAV in Customer orders $\geq 0.80\%$ of average OCV; (2) Member has an ADAV in Market Maker orders $\geq 0.35\%$ of average OCV; and (3) Member has on BZX Equities an ADAV $\geq 0.30\%$ of average TCV
Tier 2	1.04 1.07	Member has an ADAV in Customer orders $\geq 1.70\%$ of average OCV
