

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe Exchange, Inc.

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Rule 5.6. Order Types, Order Instructions, and Times-in-Force

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(c) *Order Instructions.* An “Order Instruction” is a processing instruction a User may apply to an order (multiple instructions may apply to a single order), subject to the restrictions set forth in Rule 5.5(c) with respect to orders and bulk messages submitted through bulk ports and any other restrictions set forth in the Rules, when entering it into the System for electronic or open outcry processing and includes:

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Delta-Adjusted at Close or DAC

A “Delta-Adjusted at Close” or “DAC” order is an order for which the System delta-adjusts its execution price after the market close.

- (1) The delta-adjusted execution price equals the original execution price plus the delta value times the difference between the official closing price or value of the underlying on the transaction date and the reference price or index value of the underlying (“reference price”).
- (2) Upon order entry for electronic execution, a User must designate a delta value and may designate a reference price. If no reference price is designated, the System will include the price or value, as applicable, of the underlying at the time of order entry as the reference price.
- (3) Upon order entry for open outcry execution, a User may designate a delta value and/or a reference price. During the open outcry auction, in-crowd market participants will determine the final delta value and/or reference price, which may differ from any delta value or reference price designated by the submitting User. The final delta value and reference price would be reflected in the final terms of the execution.

A DAC order may only be submitted [in options on ETPs and indexes] for execution in a FLEX electronic auction or open outcry auction on the Exchange’s trading floor pursuant to Rule 5.72. A DAC order submitted in a single stock equity option may not be submitted until 45 minutes prior to the market close. A DAC order may not be submitted in a single stock equity option on its expiration day. A DAC order submitted for execution in open outcry may only have a Time-in-Force of Day. A User may not designate a DAC order as All Sessions or RTH and Curb.

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Rule 5.33. Complex Orders

Trading of complex orders (as defined in Rule 1.1) is subject to all other Rules applicable to the trading of orders, unless otherwise provided in this Rule 5.33.

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(b) *Types of Complex Orders.* Complex orders are available in all classes listed for trading on the Exchange. Complex orders may be market or limit orders.

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(5) The System also accepts the following instructions for complex orders:

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Delta-Adjusted at Close or DAC

A “Delta-Adjusted at Close” or “DAC” complex order is a complex order for which the System delta adjusts its execution price after the market close.

(A) The delta-adjusted execution price equals the original execution price plus the delta value times the difference between the official closing price or index value of the underlying on the transaction date and the reference price or index value of the underlying (“reference price”).

(B) Upon order entry for electronic execution, a User must designate a delta value per leg and may designate a reference price. If no reference price is designated, the System will include the price or value of the underlying at the time of order entry as the reference price.

(C) Upon order entry for open outcry execution, a User may designate a delta value for one or more legs and/or a reference price. During the open outcry auction, in-crowd market participants will determine the final delta value(s) and/or reference price, which may differ from any delta value or reference price designated by the submitting User. The final delta value(s) and reference price would be reflected in the final terms of the execution.

A DAC complex order may only be submitted [in options on ETPs and indexes] for execution in a FLEX complex electronic auction or open outcry auction on the Exchange’s trading floor pursuant to Rule 5.72. A DAC complex order submitted for execution in open outcry may only have a Time-in-Force of Day. A User may not designate a DAC complex order as All Sessions or RTH and Curb.

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