

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe Exchange, Inc.

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Rule 4.5. Series of Option Contracts Open for Trading

(a) – (c) No change.

(d) *Short Term Option Series Program.* After an option class has been approved for listing and trading on the Exchange, the Exchange may open for trading on any Thursday or Friday that is a business day (“Short Term Option Opening Date”) series of options on that class that expire at the close of business on each of the next five Fridays that are business days and are not Fridays on which monthly options series or Quarterly Options Series expire (“Short Term Option Expiration Dates”). The Exchange may have no more than a total of five Short Term Option Expiration Dates. Monday and Wednesday SPY, IWM and QQQ Expirations (described in the paragraph below) are not included as part of this count. If the Exchange is not open for business on the respective Thursday or Friday, the Short Term Option Opening Date will be the first business day immediately prior to that respective Thursday or Friday. Similarly, if the Exchange is not open for business on a Friday, the Short Term Option Expiration Date will be the first business day immediately prior to that Friday.

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Regarding Short Term Option Series:

(1) – (5) No change.

(6) *Strike Interval Limitations.* Notwithstanding subparagraph (d)(5) above, when Short Term Option Series in equity options (excluding options on ETFs and ETNs) have an expiration more than 21 days from the listing date, the strike interval for each option class will be based on the table below, which specifies the applicable interval for listing. [The below table indicates the applicable strike intervals and supersedes subparagraph (d)(4) above, which permits additional series to be opened for trading on the Exchange when the Exchange deems it necessary to maintain an orderly market, to meet customer demand or when the market price of the underlying security moves substantially from the exercise price or prices of the series already opened.]

Tier	Average Daily Volume	Share Price				
		Less than \$25	\$25 to less than \$75	\$75 to less than \$150	\$150 to less than \$500	\$500 or greater
1	Greater than 5,000	<u>\$0.50 for strikes less than \$100 in Short Term Option Series Program classes and classes that trade in \$1 increments in non-Short Term Options</u> <u>\$1.00 for strikes between \$100 and \$150 for classes that do not otherwise trade in \$1.00 increments in non-Short Term Options</u> <u>\$2.50 for strikes greater than \$150</u>	<u>\$1.00 for strikes less than \$150</u> <u>\$2.50 for strikes greater than \$150</u>	<u>\$1.00 for strikes less than \$150</u> <u>\$2.50 for strikes greater than \$150</u>	\$5.00	\$5.00
2	Greater than 1,000 to 5,000	<u>\$1.00 for strikes less than \$150</u> <u>\$2.50 for strikes greater than \$150</u>	<u>\$1.00 for strikes less than \$150</u> <u>\$2.50 for strikes greater than \$150</u>	<u>\$1.00 for strikes less than \$150</u> <u>\$2.50 for strikes greater than \$150</u>	\$5.00	\$10.00
3	0 to 1,000	\$2.50	\$5.00	\$5.00	\$5.00	\$10.00

(A) – (C) No change.

[(D) Notwithstanding the limitations imposed by this subparagraph (d)(6), this subparagraph (d)(6) does not amend the range of strikes for Short Term Option Series that may be listed pursuant to subparagraph (d)(5) above.]

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