

## EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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**Rules of Cboe Exchange, Inc.**

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**Rule 5.24. Disaster Recovery**

(a) – (d) No change.

(e) *Loss of Trading Floor*. If the Exchange trading floor becomes inoperable, the Exchange will continue to operate in a screen-based only environment using a floorless configuration of the System that is operational while the trading floor facility is inoperable. The Exchange will operate using this configuration only until the Exchange’s trading floor facility is operational. Open outcry trading will not be available in the event the trading floor becomes inoperable, except in accordance with paragraph (2) below and pursuant to Rule 5.26, as applicable.

(1) *Applicable Rules*. In the event that the trading floor becomes inoperable, trading will be conducted pursuant to all applicable System Rules, except that open outcry Rules will not be in force, including but not limited to the Rules (or applicable portions of the Rules) in Chapter 5, Section G, and as follows (subparagraphs (A) through ([D]E) will until May 15, 2020):

(A) – (C) No change.

(D) a TPH may execute a “Related Futures Cross” or “RFC” order, which is comprised of an SPX or VIX option combo order coupled with a contra-side order or orders totaling an equal number of option combo orders, which is identified to the Exchange as being part of an exchange of option contracts for related futures positions. For purposes of RFC orders:

(1) – (6) No change.

(7) The transaction involving the related futures position of the exchange must comply with all applicable rules of the designated contract market on which the futures are listed for trading[.]; and

(E) The Exchange will make available an electronic “compression forum” in the same manner as an open outcry “compression forum” as set forth in Rule 5.88, except as follows:

(i) The Exchange will announce the times when a Trading Permit Holder may provide the Exchange with compression-list positions (as defined in Rule 5.88(a)(1)), and when the Exchange will make available to all Trading

Permit Holders a compression-list positions file (as defined in Rule 5.88(a)(2)).

(ii) In addition to the information set forth in Rule 5.88(a)(4), the Exchange will, for informational purposes, electronically distribute series positions within a strike range determined by the Exchange to each Trading Permit Holder that submitted compression-list positions to the Exchange. For purposes of this subparagraph (E), the term “multi-leg position file” as used in Rule 5.88 will be replaced with “position file.” The position file will include the information set forth in Rule 5.88(a)(4) for both multi-leg positions and series positions within that Exchange-determined strike range.

(iii) In lieu of Rule 5.88(a)(6), a Trading Permit Holder may submit an order in SPX option contracts coupled with a contra-side order or orders totaling an equal number of option contracts, which will execute automatically on entry without exposure. For purposes of this subparagraph (iii):

(a) A Trading Permit Holder must identify these orders as being part of an electronic compression forum.

(b) A Trading Permit Holder may execute a simple order as part of an electronic compression forum only if the execution price: (1) is not at the same price as a Priority Customer order resting in the Book; and (2) is at or between the NBBO. Rule 5.9 (related to exposure of orders on the Exchange) does not apply to executions of SPX orders submitted into electronic compression forums.

(c) A Trading Permit Holder may execute a complex order as part of an electronic compression forum only if: (1) each option leg executes at a price that complies with Rule 5.33(f)(2), provided that no option leg executes at the same price as a Priority Customer Order in the Simple Book; (2) each option leg executes at a price at or between the NBBO for the applicable series; and (3) the execution price is better than the price of any complex order resting in the COB, unless the submitted complex order is a Priority Customer Order and the resting complex order is a non-Priority Customer Order, in which case the execution price may be the same as or better than the price of the resting complex order. Rule 5.9 (related to exposure of orders on the Exchange) does not apply to executions of SPX orders submitted into electronic compression forums.

(d) The System cancels an order submitted for execution in an electronic compression forum if it cannot execute.

(e) Orders may only be submitted for execution in an electronic compression forum only if entered in the standard increment applicable to SPX options pursuant to Rule 5.4.

(f) Only closing orders may be executed in electronic compression forums.

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