

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

* * * * *

Rules of Cboe Exchange, Inc.

* * * * *

Rule 5.6. Order Types, Order Instructions, and Times-in-Force

* * * * *

(c) Order Instructions. An “Order Instruction” is a processing instruction a User may apply to an order (multiple instructions may apply to a single order), subject to the restrictions set forth in Rule 6.8(c) with respect to orders and bulk messages submitted through bulk ports and any other restrictions set forth in the Rules, when entering it into the System for electronic or open outcry processing and includes:

* * * * *

Delta-Adjusted at Close or DAC

A “Delta-Adjusted at Close” or “DAC” order is an order for which the System delta-adjusts its execution price after the market close.

(1) The delta-adjusted execution price equals the original execution price plus the delta value times the difference between the official closing price or value of the underlying on the transaction date and the reference price or index value of the underlying (“reference price”).

(2) Upon order entry for electronic execution, a User must designate a delta value and may designate a reference price. If no reference price is designated, the System will include the price or value, as applicable, of the underlying at the time of order entry as the reference price.

(3) Upon order entry for open outcry execution, a User may designate a delta value and/or a reference price. During the open outcry auction, in-crowd market participants will determine the final delta value and/or reference price, which may differ from any delta value or reference price designated by the submitting User. The final delta value and reference price would be reflected in the final terms of the execution.

A DAC order may only be submitted for execution in an electronic auction pursuant to Rules 5.37 and 5.39 or in open outcry trading on the Exchange’s trading floor pursuant to Rule 5.85, and is not eligible to rest in the Book. A DAC order submitted for execution in open outcry may only have a

Time-in-Force of Day. A User may not designate a DAC order as All Sessions. A User may not designate bulk messages as DAC.

* * * * *

Rule 5.30. Availability of Orders and Quotes for Electronic Processing

Pursuant to Rule 5.6(a), the Exchange may make order types, Order Instructions, and Times-in-Force available on a system, class, and trading session basis for electronic processing, subject to the restrictions set forth in Rule 5.5 with respect to orders and bulk messages submitted through bulk ports.

(a) *RTH Trading Session.* The Exchange may make the following order types, Order Instructions, and Times-in-Force available for electronic processing during RTH:

(1) No change.

(2) *Order Instructions:* AON, Attributable, Book Only, All Sessions, Cancel Back, DAC, Electronic Only, ISO, MTP Modifier, Minimum Quantity, Non-Attributable, Post Only, Price Adjust, QCC, Reserve Order, RTH Only, Stop (Stop-Loss), and Stop Limit.

* * * * *

Rule 5.33. Complex Orders

Trading of complex orders (as defined in Rule 1.1) is subject to all other Rules applicable to the trading of orders, unless otherwise provided in this Rule 5.33.

(a) No change.

(b) *Types of Complex Orders.* Complex orders are available in all classes listed for trading on the Exchange. Complex orders may be market or limit orders.

(1) – (4) No change.

(5) The System also accepts the following instructions for complex orders:

* * * * *

Delta-Adjusted at Close or DAC

A “Delta-Adjusted at Close” or “DAC” complex order is a complex order for which the System delta adjusts its execution price after the market close.

(A) The delta-adjusted execution price equals the original execution price plus the delta value times the difference between the official closing price or index value of

the underlying on the transaction date and the reference price or index value of the underlying (“reference price”).

(B) Upon order entry for electronic execution, a User must designate a delta value per leg and may designate a reference price. If no reference price is designated, the System will include the price or value of the underlying at the time of order entry as the reference price.

(C) Upon order entry for open outcry execution, a User may designate a delta value for one or more legs and/or a reference price. During the open outcry auction, in-crowd market participants will determine the final delta value(s) and/or reference price, which may differ from any delta value or reference price designated by the submitting User. The final delta value(s) and reference price would be reflected in the final terms of the execution.

A DAC complex order may only be submitted for execution in a complex electronic auction pursuant to Rules 5.33(d), 5.38, and 5.40 or in open outcry trading on the Exchange’s trading floor pursuant to Rule 5.85, and is not eligible to rest in the COB. A DAC order submitted for execution in open outcry may only have a Time-in-Force of Day. A User may not designate a DAC order as All Sessions.

* * * * *

Rule 5.34. Order and Quote Price Protection Mechanisms and Risk Controls

The System’s acceptance and execution of orders, quotes, and bulk messages, as applicable, pursuant to the Rules, including Rules 5.31 through 5.33, and orders routed to PAR pursuant to Rule 5.82 are subject to the following price protection mechanisms and risk controls, as applicable.

(a)-(b) No change.

(c) *All Orders.*

(1)-(11) No change.

(12) *DAC Order Reasonability Check.* If a User submits a DAC order to the System with an underlying reference price more than an Exchange-determined amount away from the underlying price or value at the time of submission of the DAC order, the System cancels or rejects the order.

* * * * *

Rule 5.70. Availability of Orders

(a) Pursuant to Rule 5.6(a), the Exchange may make order types, Order Instructions, and Times-in-Force available on a class basis. The Exchange may make the following order types, Order Instructions, and Times-in-Force available for orders submitted in FLEX Options (“FLEX Orders”):

(1) No change.

(2) *Order Instructions*: All Sessions, Attributable, DAC, Direct to PAR, Electronic Only, Non-Attributable, Not Held, and RTH Only.

* * * * *

Rule 5.83. Availability of Orders

(a) *Simple Orders*. Pursuant to Rule 5.6(a), the Exchange may make order types, Order Instructions, and Times-in-Force available on a class basis for PAR routing for manual handling (and open outcry 328 trading). The Exchange may make the following order types, Order Instructions, and Times-in-Force available for PAR routing for manual handling (and open outcry trading):

(1) No change.

(2) *Order Instructions*: AON, Attributable, DAC (except for FLEX Options with an exercise price that is a percentage of the closing value of the underlying equity security or index value, as applicable on the trade date or that is Asian- or Cliquet-settled), Minimum Quantity, MTP Modifier, Non-Attributable, Not Held, and RTH Only.

(3) No change.

(b) *Complex Orders*. The Exchange may make complex orders, including security future-option orders, and stock-option orders available for PAR routing for manual handling. A complex order with a ratio less than one-to-three (.333) or greater than three-to-one (3.00) may only be submitted for manual handling and open outcry trading. The Exchange may make the following complex order types available for PAR routing for manual handling (and open outcry trading):

(1) No change.

(2) *Order Instructions*: AON, Attributable, Complex Only, DAC (except for FLEX Options with an exercise price that is a percentage of the closing value of the underlying equity security or index value, as applicable on the trade date or that is Asian- or Cliquet-settled), MTP Modifier, Multi-Class Spread, Non-Attributable, Not Held, RTH Only, SPX Combo, and stock-option order.

* * * * *