

Changes are indicated by underlining additions and [bracketing] deletions.

**Cboe Exchange, Inc.**  
**Fees Schedule - November 1 g, 2019**  
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GTH VIX LMM Incentive Program										
Capacity	Capacity Code	Premium Level	[Expiring ]		[Near Term]		[Mid Term]		[Long Term]	
			[7 days or less]		[8 days to 60 days]		[61 days to 270 days]		[271 days or Greater]	
			Maximum Allowable							
			Width	[Size]	[Width]	[Size]	[Width]	[Size]	[Width]	[Size]
LMM	M	\$0.00 - [ <del>\$3</del> 100.00	\$10.[ <del>5</del> 00	[25]	[\$0.40]	[50]	[\$0.50]	[25]	[\$1.00]	[10]
		\$[ <del>3</del> 100.01 - \$[ <del>5</del> 200.00	\$[ <del>0</del> 16.[ <del>75</del> 00	[15]	[\$0.60]	[30]	[\$0.75]	[15]	[\$1.50]	[7]
		[\$5.01 - \$10.00]	[\$1.00]	[10]	[\$0.80]	[20]	[\$1.00]	[10]	[\$2.00]	[5]
		[\$10.01 - \$30.00]	[\$3.00]	[5]	[\$1.00]	[10]	[\$3.00]	[5]	[\$5.00]	[3]
		[\$30.01 - \$100.00]	[\$5.00]	[3]	[\$3.00]	[5]	[\$5.00]	[3]	[\$7.00]	[2]
		Greater than \$[ <del>1</del> 200.00	\$[ <del>10</del> 24.00	[1]	[\$5.00]	[1]	[\$10.00]	[1]	[\$12.00]	[1]

For VIX if the appointed LMM provides continuous electronic quotes during Global Trading Hours that meet or exceed the above heightened quoting standards in at least 99% of the VIX series 90% of the time in a given month, the LMM will receive a rebate for that month in the amount of a pro-rata share of a compensation pool for VIX equal to \$20,000 times the number of LMMs in that class (or pro-rated amount if an appointment begins after the first trading day of the month or ends prior to the last trading day of the month) for that month. For example, if two LMMs are appointed in VIX, a compensation pool will be established each month for VIX totaling \$40,000. If for example, each LMM meets the heightened continuous quoting standard in VIX during a month, each will receive \$20,000. If only one LMM meets the heightened continuous quoting standard in VIX during a month, that LMM would receive \$40,000 and the other one would receive nothing. The Exchange may consider other exceptions to this quoting standard based on demonstrated legal or regulatory requirements or other mitigating circumstances. For [October] November 2019, the heightened quoting standard will only apply for the period of [October 7 - October 31] November 18 - November 30.

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