

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe Exchange, Inc.

(Effective October 7, 2019)

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Rule 5.50. Market-Maker Appointments

(a)-(f) No change.

(g) *Appointment Weights.* A Market-Maker may select for each of its Trading Permits any combination of class appointments. All classes are placed within a specific tier according to trading volume statistics (except for the AA tier) and assigned an “appointment weight” depending upon its tier location as follows:

Appointment Unit Tier	Option Classes	Appointment Weight
AA	Options on the Cboe Volatility Index (VIX)	.500**
	Options on the Standard & Poor’s 500 Index (SPX)	1.00**
	Options on the iShares Russell 2000 Index Fund (IWM)	.500
	[Options on the NASDAQ 100 Index (NDX)]	[.500]
	Options on the S&P 100 (OEX)	.400
	Options on Standard & Poor’s Depository Receipts (SPY)	.500
	Options on the Russell 2000 Index (RUT)	.500
	Options on the S&P 100 (XEO)	.100
	[Morgan Stanley Retail Index Options (MVR)]	[.25]
	Options on the iPath S&P 500 VIX Short-Term Futures <u>Index ETN (VXX)</u>	.100
	[Index ETN (VXX)]	[.001]
	Options on the S&P Energy Select Sector Index (SIXE)	.001

	Options on the S&P Technology Select Sector Index (SIXT)	.001
	Options on the S&P Health Care Select Sector Index (SIXV)	.001
	Options on the S&P Utilities Select Sector Index (SIXU)	.001
	Options on the S&P Consumer Staples Select Sector Index (SIXR)	.001
	Options on the S&P Industrials Select Sector Index (SIXI)	.001
	Options on the S&P Consumer Discretionary Select Sector Index (SIXY)	.001
	Options on the S&P Materials Select Sector Index (SIXB)	.001
	Options on the S&P Real Estate Select Sector Index (SIXRE)	.001
	Options on the S&P Communication Services Select Sector Index (SIXC)	.001
A*	Classes 1 - 60	.100
B*	Classes 61 - 120	.060
C*	Classes 121 - 345	.040
D*	Classes 346 - 570	.025
E*	Classes 571 - 999	.015
F*	All Remaining Classes	.001
* Excludes Tier AA.		
** If the Exchange determines to list SPX or VIX on a group basis pursuant to Rule 4.1[4]3, the SPX or VIX appointment weight, as applicable, confers the right to trade in all SPX or VIX groups.		

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