

EXHIBIT 4

MARKED COPY OF CHANGES TO ORIGINAL PROPOSED RULE CHANGE¹

PROPOSED AMENDMENT TO RULE G-32

Rule G-32. Disclosures In Connection With Primary Offerings

(a)-(c) No change.

(d) Definitions. For purposes of this rule, the following terms have the following meanings:

(i)-(xii) No change.

(xiii) The term “obligated person” shall mean an obligated person defined in Securities Exchange Act Rule 15c2-12(f)(10) [with respect to all or a portion of the municipal securities in a primary offering].

(e) No change.

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PROPOSED AMENDMENT TO FORM G-32

I-VIII. No change.

IX. Continuing Disclosure Information

- A. Continuing disclosure undertaking indicator
- B. Obligated persons, if any, identified in continuing disclosure undertaking, other than issuer[, if any] (for issue subject to SEC Rule 15c2-12)
- C. Date annual financial information expected to be submitted (for issue subject to SEC Rule 15c2-12) (not required if items IX.D and IX.E are both provided)
- D. Issuer/obligated person fiscal year end date (for issue subject to SEC Rule 15c2-12) (required if item IX.C not provide) [Issuer account set-up contact information (if issuer account not yet established and if issue subject to SEC Rule 15c2-12)]
- E. Number of days/months after fiscal year end by which annual financial information expected to be submitted (for issue subject to SEC Rule 15c2-12) (required if item IX.C not provide)

¹ Underlining indicates insertions made by this amendment to the original proposed rule change; brackets indicate deletions made by this amendment to the original proposed rule change.