



DTCC

APPOINTMENT OF AIP SETTLING BANK AND AIP SETTLING BANK AGREEMENT

AIP Non-Member Fund

NATIONAL SECURITIES CLEARING CORPORATION

APPOINTMENT OF AIP SETTLING BANK AND AIP SETTLING BANK AGREEMENT

_____ (hereinafter referred to as the "AIP Non-Member Fund") has appointed
(Enter Full Legal Name of AIP Non-Member Fund)

_____ (hereinafter the "Bank") as its AIP Settling Bank for purposes of
(Enter Name of Bank)

performing AIP Settlement in same day funds.

The Bank undertakes to perform such settlement services on behalf of the AIP Non-Member Fund and agrees to abide by NSCC's Rules and Procedures insofar as they relate to the same day funds AIP settlement.

In the event that the Bank determines not to act as AIP Settling Bank for AIP Non-Member Fund, it shall give 10 business days' advance notice thereof to NSCC and to AIP Non-Member Fund.

Unless otherwise provided in NSCC's Rules and Procedures, the notices to NSCC referred to herein shall be given by e-mail communication to NSCC's Account Administration Department at NSCCAA@DTCC.COM to be followed by written notice to your NSCC relationship manager.

The undersigned will be bound by all the provisions of this agreement immediately upon approval of this agreement. This agreement is binding upon the parties hereto and their respective successors and assigns.

This agreement and all transactions effected by the undersigned with any other party, or to which the undersigned is a party, under the By-Laws and the Rules of NSCC or through the facilities of NSCC shall be governed by and construed in accordance with the laws of the State of New York.

(Full Legal Name of AIP Non-Member Fund)

(Full Legal Name of Bank)

By: _____
Name:
Title:

By: _____
Name:
Title:

APPROVED:
NATIONAL SECURITIES CLEARING CORPORATION

By: _____
Name:
Title:

Date: _____