

Dream Exchange Holdings, Inc. (doing business as “Dream Exchange”)

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EXHIBIT D

For each subsidiary or affiliate of the exchange, provide unconsolidated financial statements for the latest fiscal year. Such financial statements shall consist, at a minimum, of a balance sheet and an income statement with such footnotes and other disclosures as are necessary to avoid rendering the financial statements misleading. If any affiliate or subsidiary is required by another Commission rule to submit annual financial statements, a statement to that effect, with a citation to the other Commission rule, may be provided in lieu of the financial statements required here.

The common stock of Dream Exchange Holdings, Inc. (the “Exchange”) is held by two entities, DX Capital Partners, LLC (“DxC”) and Dream Exchange LLC (“DxLLC”). The preferred stock of the Exchange will be held by Dream Exchange Preferred Holdings, LLC (“DxP”).

The entities (the Exchange, DxC, DxLLC and DxP) do not have any income or expenses due to the fact that no business operations have commenced. DxP has been formed, but no membership interests have been issued and DxP has had no transactions other than its formation. As such, no financial information applicable to this Exhibit D are available for DxP. DxP will not issue membership interests until after the Exchange’s Form 1 Application has been noticed in the *Federal Register*, after which, DxP shall promptly provide the Commission with applicable financial statements. In issuing any future interest in DxP, the issuer is mindful of the provisions of Section 3.03 of the DxP Operating Agreement which sets forth the limitations on ownership, including the fact that “[n]o Exchange Member, either alone or together with its Related Persons, may own, directly or indirectly, of record or beneficially, an interest in the Exchange exceeding 20%.”

The balance sheets of the Exchange and its shareholder affiliates are attached as indicated below except for DxP, as noted above. The Exchange and its affiliates have not commenced operations and have been establishing the necessary staff, technology and regulatory infrastructure as a “start-up” operation. Therefore, the Exchange and its affiliates do not have income or expenses which might require financial reporting of these amounts. All financial transactions have been capitalized during the start-up period and complete financial data regarding the investment in the Exchange is contained in the Balance Sheets of each entity. The balance sheets have been compiled by the Exchange’s management and are presented as the unaudited financial statements of the entities.

Attached please find:

Exhibit D-1: Balance Sheet of Dream Exchange Holdings, Inc. as of April 30, 2024

Exhibit D-2: Balance Sheet of DX Capital Partners, LLC as of April 30, 2024.

Exhibit D-3: Balance Sheets of Dream Exchange LLC as of April 30, 2024.