

From: [Ben Russell](#)
To: [Structured Data](#)
Cc: [REDACTED]
Subject: Draft 2025 SPAC Taxonomy - technical feedback from the XII Taxonomy Design Working Group
Date: Monday, January 13, 2025 7:23:21 AM
Attachments: [image001.png](#)
[image002.png](#)

Dear Structured Data Team,

Thank you for the opportunity to provide technical feedback on the Draft 2025 SPAC Taxonomy. Please find below the feedback from the XII Taxonomy Design Working Group (TDWG).

The TDWG is part of XBRL International's Best Practices Board and has a remit to publish and promote peer-reviewed guidance on the design of XBRL taxonomies. The feedback is based on this published guidance which is linked for further information. Please let us know if we can provide more information.

1. Publishing as a taxonomy package

We recommend the taxonomy is published as a taxonomy package to make it easier to use. Packages are used by the vast majority of taxonomy publishers to provide machine-readable documentation of entry points and other relevant taxonomy metadata. We see no benefits from not publishing the taxonomy in this way.

For further information:

- Publishing guidance: <https://www.xbrl.org/guidance/taxonomy-publication/#sec-tp>
- Taxonomy packages practice profile: <https://www.xbrl.org/guidance/taxonomy-packages/>

2. Closing open hypercubes

We understand from Section 3.3, Customization, SPAC Taxonomy Guide that open hypercubes are proposed to be used as an implicit extension mechanism for this taxonomy. Closed hypercubes are a key mechanism to ensure the integrity of XBRL data and the SEC should consider the impact of introducing open hypercubes on current and future SPAC reporting and how the inbuilt integrity of the data may be affected.

In general, we recommend that all hypercubes in every taxonomy are closed and customization is carried out through other means, with or without an extension taxonomy.

For further information:

- Dimensions technical FAQ: <https://www.xbrl.org/guidance/technical-dimensions-faq/#2-should-hypercubes-be-open-or-closed>
- Entity-specific disclosures: <https://www.xbrl.org/guidance/esd-main/>

Kind regards,
Ben

Dr. Ben Russell

Co-Chair, XII Taxonomy Design Working Group
Strategic Markets, Innovation and AI Director, CoreFiling Limited



www.corefiling.com

