

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 938 / October 3, 2013

ADMINISTRATIVE PROCEEDING

File No. 3-15446

In the Matter of	)	
	)	
J.S. OLIVER CAPITAL	)	ORDER GRANTING
MANAGEMENT, L.P.,	)	PROTECTIVE ORDER
IAN O. MAUSNER, AND	)	
DOUGLAS F. DRENNAN	)	
	)	
Respondents.	)	
	)	

The Division of Enforcement and Respondents J.S. Oliver Capital Management, L.P., Ian O. Mausner, and Douglas F. Drennan hereby consent to and petition Administrative Law Judge Brenda P. Murray to enter this Stipulated Protective Order requiring confidential treatment of certain specific documents that non-party Instinet, LLC produced to the Commission (as listed in Exhibit A hereto) during an investigation preceding the Order Initiating Administrative and Cease-and-Desist Proceedings in this matter.

Accordingly, IT IS ORDERED that:

1. The documents listed in Exhibit A to this order shall be disclosed only to the parties to this action, their counsel and staff, their retained expert witnesses and consultants and their staffs, third parties who reasonably may be called to testify in connection with the proceeding and who have signed the "Acknowledgment and Agreement To Be Bound by Protective Order" that is attached hereto as Exhibit B, the Administrative Law Judge and her staff, the Commission, any staff advising the Commission in its deliberative processes with respect to this proceeding, and in the event of an appeal of the Administrative Law Judge's determination, any staff acting for the Commission in connection with that appeal;
2. All persons who receive access to the documents listed in Exhibit A or the information contained in those documents shall keep the documents and information contained therein confidential and shall not divulge the documents listed in Exhibit A or information contained in them to any person not listed above;
3. No person to whom the documents listed in Exhibit A are disclosed shall make any copies or otherwise use such documents or information, except in connection with this proceeding or any appeal thereof; and

4. Any portion of a submission in this proceeding or any appeal thereof that may become public and discloses the documents listed in Exhibit A or their contents shall be filed under seal.

IT IS SO STIPULATED, THROUGH COUNSEL OF RECORD.

Respectfully submitted,

**J.S. Oliver Capital Management, L.P. and  
Ian O. Mausner**

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Ian O. Mausner  
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**Douglas F. Drennan**

By his attorneys,

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**Division of Enforcement**

By their attorneys,

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David Van Havermaat  
U.S. Securities & Exchange Commission  
Los Angeles Regional Office  
5670 Wilshire Blvd, Suite 1100  
Los Angeles, CA 90036

SO ORDERED:

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Honorable Brenda P. Murray  
Chief Administrative Law Judge

DATE: October 3, 2013