

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 924/ September 27, 2013

ADMINISTRATIVE PROCEEDING

File No. 3-15408

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| In the Matter of | : |                             |
|                  | : | ORDER POSTPONING PREHEARING |
| JOEL I. WILSON   | : | CONFERENCE                  |
|                  | : |                             |

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The Securities and Exchange Commission issued an Order Instituting Proceedings (OIP) on August 6, 2013. The OIP alleges that in SEC v. Wilson, No. 1:12-cv-15062 (E.D. Mich. July 26, 2013), the District Court enjoined Joel I. Wilson (Wilson) from future violations of Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933; Sections 10(b) and 13(a) of the Securities Exchange Act of 1934 (Exchange Act) and Exchange Act Rules 10b-5, 12b-20, 13a-1, 13a-13, and 13a-14; and Section 206(4) of the Investment Advisers Act of 1940 (Advisers Act) and Advisers Act Rule 206(4)-8. The District Court also: (1) ordered Wilson to disgorge \$6,403,580, plus \$290,319 of prejudgment interest, and pay a civil penalty of \$7,500; and (2) barred Wilson from acting as an officer or director of any issuer which has a class of registered securities or which is required to file reports, pursuant to, respectively, Sections 12 or 15(d) of the Exchange Act. Wilson is required to file an answer within twenty days of service of the OIP. See OIP at 3; 17 C.F.R. § 201.220.

The Division of Enforcement advised my Office on September 24, 2013, that it has been unable to determine whether its efforts to serve Wilson in Germany pursuant to the Convention on the Service Abroad of Judicial and Extrajudicial Documents in Civil or Commercial Matters have been successful.

Order

I POSTPONE the prehearing conference scheduled for October 2, 2013, and, provided that service is accomplished, ORDER a telephonic prehearing conference on November 4, 2013, at 10:00 a.m. EST. I will default Wilson if, after being served with the OIP, he does not file an answer, participate in the prehearing conference, or otherwise defend the proceeding. See 17 C.F.R. §§ 201.155(a), .220(f), .221(f).

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Brenda P. Murray  
Chief Administrative Law Judge