

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 861/September 11, 2013

ADMINISTRATIVE PROCEEDING

File No. 3-15141

In the Matter of

MOHAMMED RIAD and :
KEVIN TIMOTHY SWANSON : ORDER
:

The hearing in this matter was closed on May 8, 2013, and the record was held open. The parties have moved that several exhibits, in addition to those admitted at the hearing, be admitted into the record of evidence. Accordingly, the following exhibits will be admitted and the record closed:

206	03/2007 Research Paper by Joost Driessen and Pascal Maenhout entitled "An Empirical Portfolio Perspective on Option Pricing Anomalies"	FAM00148995-149038
207	1/27/2003 Goldman Sachs Research Report entitled "Options and Volatility"	FAM00149039-58
210	Goldman Sachs research relating to the spread between S&P 500 implied and realized volatility	FAM00149110
212	Undated CBOE report on the CBOE S&P 500 PutWrite Index	FAM00149111-23
213	March 2004 Research paper by Oleg Bondarenko entitled "Market Price of Variance Risk and Performance of Hedge Funds"	FAM00148944-93
214	Undated research paper by Oleg Bondarenko entitled "Why are Put Options so Expensive?"	FAM00149059-100

- 216 1/3/2007 Research paper by Viktor Todorov entitled
“Variance Risk Premium Dynamics”
- 335 7/6/2010 Report of the Task Force on Investment
Company Use of Derivatives and Leverage, produced
by the Committee on Federal Regulation of Securities -
ABA Section of Business Law
- 363 Portions of Joseph Gallagher’s 11/01/2011 Investigative
Testimony Transcript

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge