

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 821/August 28, 2013

ADMINISTRATIVE PROCEEDING
File No. 3-15249

In the Matter of

CRAIG BERKMAN, d/b/a	:	
VENTURES TRUST LLC,	:	ORDER
JOHN B. KERN,	:	
FACE OFF ACQUISITIONS, LLC,	:	
FACE OFF MANAGEMENT, LLC, a/k/a FACE	:	
OFF ACQUISITIONS MANAGEMENT, LLC,	:	
VENTURES TRUST II LLC,	:	
VENTURES TRUST III LLC,	:	
VENTURES TRUST IV LLC,	:	
VENTURES TRUST V LLC,	:	
VENTURES TRUST VI LLC,	:	
VENTURES TRUST ASSET FUND LLC,	:	
VENTURES TRUST MANAGEMENT LLC,	:	
VENTURES TRUST ASSET MANAGEMENT,	:	
LLC, a/k/a VENTURES TRUST II ASSET	:	
MANAGEMENT, LLC,	:	
ASSENSUS CAPITAL, LLC, and	:	
ASSENSUS CAPITAL MANAGEMENT, LLC	:	

The Securities and Exchange Commission issued its Order Instituting Proceedings (OIP) on March 19, 2013. The proceeding was stayed between March 27 and July 19, 2013. Craig Berkman d/b/a Ventures Trust LLC, Admin. Proc. File No. 3-15249 (A.L.J. July 19, 2013) (unpublished). John B. Kern (Kern) has filed an Answer to the OIP containing various motions for relief, including a motion for summary disposition.¹ Kern and the Division of Enforcement (Division) have requested that a prehearing conference be scheduled and that the time for Kern to request leave of the Administrative Law Judge to file any motions for summary disposition, and his time to file, supplement, or perfect any other prehearing motions, and the Division's time to respond to any such motions, be continued.

Accordingly, a prehearing conference will be held by telephone on Friday, September 13, 2013, at 2:00 p.m. EDT. The deadlines to file or reply to any prehearing motions are suspended and will be addressed at the prehearing conference. Pursuant to 17 C.F.R. § 201.250(a), a motion for summary

¹ The time for Craig Berkman to file an Answer to the OIP has been adjourned for six weeks in view of pending settlement negotiations concerning him and all of the entities named as Respondents to this action.

disposition can only be filed with leave of the Administrative Law Judge prior to completion of the Division's case in chief.

IT IS SO ORDERED.

Carol Fox Foelak
Administrative Law Judge