

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 795/August 13, 2013

ADMINISTRATIVE PROCEEDING
File No. 3-15249

In the Matter of

CRAIG BERKMAN, d/b/a VENTURES TRUST LLC,	:	
JOHN B. KERN, FACE OFF ACQUISITIONS, LLC,	:	ORDER
FACE OFF MANAGEMENT, LLC, a/k/a FACE	:	
OFF ACQUISITIONS MANAGEMENT, LLC,	:	
VENTURES TRUST II LLC, VENTURES TRUST III LLC,	:	
VENTURES TRUST IV LLC, VENTURES TRUST V LLC,	:	
VENTURES TRUST VI LLC,	:	
VENTURES TRUST ASSET FUND LLC,	:	
VENTURES TRUST MANAGEMENT LLC,	:	
VENTURES TRUST ASSET MANAGEMENT, LLC, a/k/a	:	
VENTURES TRUST II ASSET MANAGEMENT, LLC,	:	
ASSENSUS CAPITAL, LLC, and	:	
ASSENSUS CAPITAL MANAGEMENT, LLC	:	

The Securities and Exchange Commission (Commission) issued its Order Instituting Proceedings (OIP) on March 19, 2013. The proceeding was stayed between March 27 and July 19, 2013. Craig Berkman d/b/a Ventures Trust LLC, Admin. Proc. File No. 3-15249 (A.L.J. July 19, 2013) (unpublished). All Respondents had been served with the OIP by July 19, 2013, so their Answers were due within twenty days of that date. See OIP at 14; 17 C.F.R. § 201.220(b). John B. Kern (Kern) has been granted an extension of time to file his Answer; no other Respondent has filed an Answer or any correspondence. Accordingly, all Respondents except Kern are in default. See OIP at 14; 17 C.F.R. §§ 201.155(a), .220(f). The Division of Enforcement may file a motion for default by August 30, 2013, specifying the sanction[s] it seeks for each.

IT IS SO ORDERED.

/S/ Carol Fox Foelak

Carol Fox Foelak
Administrative Law Judge