

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 4213/September 30, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-17217

In the Matter of

TPG ADVISORS LLC
D/B/A THE PHILLIPS GROUP ADVISORS, and
LARRY M. PHILLIPS

STAY ORDER

On September 29, 2016, the Division of Enforcement and Respondents submitted a joint motion to stay the hearing, reporting that the parties have reached an agreement in principle to a settlement on all major terms. The joint motion to stay is GRANTED and the proceeding is STAYED, subject to compliance with 17 C.F.R. § 201.161(c)(2). If any of the requirements of 17 C.F.R. § 201.161(c)(2) are not met, the parties must promptly notify my office.

Jason S. Patil
Administrative Law Judge