

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 4207/September 28, 2016

ADMINISTRATIVE PROCEEDING
File Nos. 3-16227, 3-16229

In the Matter of

MIDDLEBURY SECURITIES, LLC

GREGORY OSBORN

ORDER

On October 31, 2014, the Securities and Exchange Commission issued an order instituting proceedings (OIP) against Respondent Gregory Osborn. The OIP: found that Osborn had violated and aided and abetted and caused the violation of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder; imposed on Osborn a cease-and-desist order, a permanent associational bar, a permanent investment company bar, and a permanent penny stock bar; and ordered further proceedings to determine the amount of disgorgement, civil penalties, and prejudgment interest, if any, to impose on Osborn. *See* OIP at 7-9.

On September 27, 2016, Osborn submitted to this office a “Penalty [R]eassessment Request.” Among other relief, the request asks “the ALJ and the SEC” to “reduce the [b]arring to ‘time served’ or 3 years.” Because I lack the authority to grant the relief Osborn seeks, I construe his request as one directed solely to the Commission. This office has forwarded a copy of the request to the Office of the Secretary for filing.

SO ORDERED.

Cameron Elliot
Administrative Law Judge