

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 4184/September 21, 2016

ADMINISTRATIVE PROCEEDING  
File No. 3-16509

In the Matter of

EDWARD M. DASPIN, a/k/a “EDWARD (ED) MICHAEL”;  
LUIGI AGOSTINI; and  
LAWRENCE R. LUX

ORDER

When the Securities and Exchange Commission initiated this proceeding in April 2015, it related to three Respondents: Edward M. Daspin, Luigi Agostini, and Lawrence R. Lux. Lux settled with the Commission on October 16, 2015. *Edward M. Daspin*, Securities Act of 1933 Release No. 9963, 2015 SEC LEXIS 4287. On March 8, 2016, I found Daspin in default, *Edward M. Daspin*, Admin. Proc. Rulings Release No. 3683, 2016 SEC LEXIS 886, and on March 16, 2016, I denied his request to set aside that finding, *Edward M. Daspin*, Admin. Proc. Rulings Release No. 3713, 2016 SEC LEXIS 1000. I issued an initial decision with respect to Daspin on August 23, 2016. *Edward M. Daspin*, Initial Decision Release No. 1051, 2016 SEC LEXIS 2928. The proceeding as to Agostini was stayed last week pending settlement. *Edward M. Daspin*, Admin. Proc. Rulings Release No. 4146, 2016 SEC LEXIS 3401 (ALJ Sept. 12, 2016).

Since I issued the initial decision, Daspin has submitted a number of motions.<sup>1</sup> Because I have issued an initial decision as to Daspin, the only motion that Daspin could properly have filed with me would have been a motion filed by September 2, 2016, to correct manifest error in the initial decision. *See* 17 C.F.R. § 201.111(h); *Edward M. Daspin*, 2016 SEC LEXIS 2928, at \*82 (initial decision of August 23, 2016, noting such motion must be filed within ten days of initial decision). Because Daspin has not timely filed any such motion nor sought to correct any error in the initial decision—indeed he never mentions it in any of his motions—his motions are all DENIED insofar as they are directed to me. The motions must be adjudicated, if at all, by the

<sup>1</sup> These motions include: (1) a September 1, 2016 motion (a) to “dissolve or vacate” the March 8, 2016 default order and (b) supporting *Agostini’s* discovery requests; (2) a September 7, 2016 motion or declaration purporting to support *Agostini’s* discovery requests; (3) a September 12, 2016 motion to correct a manifest error in the March 8, 2016 default order; and (4) a September 15, 2016 “motion under Rule 111 [to] correct a manifest error” in an order issued September 8, 2016, ruling on *Agostini’s* discovery request.

Commission. Any future motion, filing, or request that Daspin may make must be addressed to the Commission and will not be adjudicated by me absent Commission order. *See Edward M. Daspin*, 2016 SEC LEXIS 3401, at \*1 n.1.

---

James E. Grimes  
Administrative Law Judge