

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 4177/September 19, 2016

ADMINISTRATIVE PROCEEDING

File No. 3-16554

In the Matter of

GRAY FINANCIAL GROUP, INC.,  
LAURENCE O. GRAY, and  
ROBERT C. HUBBARD, IV

ORDER SCHEDULING SECOND  
PREHEARING CONFERENCE

The Securities and Exchange Commission instituted this proceeding on May 21, 2015. This proceeding was enjoined between August 4, 2015, and September 15, 2016. *See Gray Fin. Grp., Inc. v. SEC*, No. 15-cv-492, 2015 WL 10579873 (N.D. Ga. Aug. 4, 2015), *vacated and remanded sub nom., Hill v. SEC*, 825 F.3d 1236 (11th Cir. 2016), *and dismissed on remand, Gray Fin. Grp., Inc. v. SEC*, No. 15-cv-492 (N.D. Ga. Sept. 15, 2016), ECF No. 84.

I ORDER that a telephonic prehearing conference will be held on October 4, 2016, at 10:00 a.m. Eastern. The parties should be prepared to agree to a procedural schedule to resolve this proceeding.

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Cameron Elliot  
Administrative Law Judge