

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 3959/June 29, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-17313

In the Matter of

WILLIAM TIRRELL

ORDER POSTPONING HEARING
AND SCHEDULING PREHEARING
CONFERENCE

On June 23, 2016, the Securities and Exchange Commission issued an order instituting administrative and cease-and-desist proceedings (OIP) against Respondent William Tirrell. The OIP directs me to issue an initial decision within 300 days after service of the OIP. OIP at 14. A hearing is currently scheduled for July 25, 2016.

In view of the foregoing, I ORDER the following:

1. The hearing scheduled to begin on July 25, 2016, is POSTPONED and a telephonic prehearing conference will be held on July 21, 2016, at 11:00 a.m. EDT.
2. Prior to the prehearing conference, the parties must confer and discuss the date for the hearing in this matter, the most convenient location for the hearing, the prehearing schedule, and the matters listed in Rule of Practice 221(c). *See* 17 C.F.R. § 201.221(c). In doing so, the parties should bear the following in mind. First, 5 U.S.C. § 554(b) and 17 C.F.R. § 201.200(c) provide guidance regarding the location of the hearing. Second, Mr. Tirrell has a right to a hearing between thirty and sixty days after service of the OIP. 15 U.S.C. § 78u-3(b); *see* OIP at 13. If he exercises that right, the hearing in this matter will commence on a date to be determined within that time period. Otherwise, the parties should review Rule of Practice 360(a)(2) in discussing possible dates to start the hearing in this matter. *See* 17 C.F.R. § 201.360(a)(2).
3. By July 18, 2016, the parties should submit a joint letter, filed consistent with Rules of Practice 151 and 152, 17 C.F.R. §§ 201.151, .152, addressing:
 - a) the results of their discussion;
 - b) whether Mr. Tirrell wishes to exercise his right to begin the hearing between thirty and sixty days of service of the OIP; and
 - c) the date they have agreed the hearing should begin.

4. The Division of Enforcement should promptly notify this office when Mr. Tirrell or his counsel is served with the OIP. Service on an individual is complete upon delivery. 17 C.F.R. § 201.141(a)(2)(i). The parties may stipulate to a service date in their joint letter.

The parties are asked to e-mail PDF text-searchable courtesy copies of any filings in this proceeding to alj@sec.gov.

James E. Grimes
Administrative Law Judge