

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 3956/June 29, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-17252

In the Matter of	:	
	:	
STEPHAN VON HASE	:	PREHEARING ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on May 13, 2016, pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940. The proceeding is a follow-on proceeding based on *SEC v. Bengier*, No. 09-cv-676 (N.D. Ill.), *appeal docketed*, No. 16-1886 (7th Cir. Apr. 22, 2016), in which Respondent was enjoined against violations of the antifraud provisions. A second prehearing conference was held yesterday. Jonathan S. Polish and Daniel J. Hayes, Esqs., appeared for the Division of Enforcement, and James A. McGurk, Esq., appeared for Respondent.

Consistent with 17 C.F.R. § 201.161 and with the consent of the Division, the due date for Respondent's Answer to the OIP was postponed to July 12, 2016. The Division was granted leave to file a motion for summary disposition pursuant to 17 C.F.R. § 201.250, due on July 22, 2016. Respondent's opposition and the Division's reply will be due on August 12 and 19, 2016, respectively. Respondent may file a motion for summary disposition according to the same schedule if he desires.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge