

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 3764/April 5, 2016

ADMINISTRATIVE PROCEEDING  
File No. 3-16509

In the Matter of

EDWARD M. DASPIN, a/k/a “EDWARD (ED) MICHAEL”;  
LUIGI AGOSTINI; and  
LAWRENCE R. LUX

PROTECTIVE ORDER

After finding Edward M. Daspin in default, I ordered the Division of Enforcement to file a motion for sanctions by April 6, 2016, allowed Daspin to file an opposition by April 27, and the Division a reply by May 9. *Edward M. Daspin*, Admin. Proc. Rulings Release No. 3713, 2016 SEC LEXIS 1000, at \*6 (ALJ Mar. 16, 2016). I noted that Daspin’s opposition could include an inability to pay defense, which “should be accompanied by a [Form D-A].” *Id.* On April 1, Daspin filed portions of that form and certain tax documents, as well as a motion which I construe as a request that this information be subject to a protective order pursuant to Commission Rule of Practice 322, 17 C.F.R. § 201.322.<sup>1</sup>

So construed, the motion is GRANTED. Rule 322(b) provides that “[d]ocuments and testimony introduced in a public hearing are presumed to be public. A motion for a protective order shall be granted only upon a finding that the harm resulting from disclosure would outweigh the benefits of disclosure.” 17 C.F.R. § 201.322(b). Daspin’s Form D-A and attached tax documents contain detailed personal financial information. I find that the harm resulting from disclosure of this information outweighs the benefits of disclosure.

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James E. Grimes  
Administrative Law Judge

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<sup>1</sup> Daspin’s motion also requests that his medical information remain sealed. As his motion acknowledges, his medical records and related filings are already subject to a protective order. *See Edward M. Daspin*, Admin. Proc. Rulings Release No. 3532, 2016 SEC LEXIS 258, at \*2 (ALJ Jan. 22, 2016).