

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 3641/February 24, 2016

ADMINISTRATIVE PROCEEDING  
File No. 3-17049

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In the Matter of :  
: :  
RAHFCO MANAGEMENT GROUP, LLC : ORDER

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The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on January 13, 2016, pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(e) of the Investment Advisers Act of 1940. The proceeding is a follow-on proceeding based on *SEC v. Hansen*, No. 1:13-cv-1403 (S.D.N.Y. Dec. 21, 2015), *appeal filed*, No. 16-74 (2d Cir. Jan. 8, 2016), in which Respondent RAHFCO Management Group, LLC, was enjoined against violations of the antifraud and registration provisions. Randal Hansen, a partner of RAHFCO, has appeared on behalf of RAHFCO and timely filed an Answer to the OIP. *See* 17 C.F.R. §§ 201.102(b), .220.

A prehearing conference will be held by telephone on March 8, 2016, at 10:00 a.m. EST (9:00 a.m. CST), a date and time when the Division of Enforcement and Hansen are available.<sup>1</sup>

IT IS SO ORDERED.

/s/ Carol Fox Foelak  
Carol Fox Foelak  
Administrative Law Judge

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<sup>1</sup> Hansen is currently incarcerated at Duluth FPC. *See United States v. Hansen*, No. 13-cr-40053 (D.S.D June 10, 2014), *aff'd*, 791 F.3d 863 (8th Cir. 2015), *rehearing en banc denied*, 2015 U.S. App. LEXIS 13839 (Aug. 6, 2015), *cert. denied*, 136 S. Ct. 698 (2015).