UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 3609/February 17, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-16712

In the Matter of

GILLES T. DE CHARSONVILLE : ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings on July 30, 2015, pursuant to Section 15(b) of the Securities Exchange Act of 1934, as a follow-on proceeding based on *SEC v. Balboa*, No. 1:11-cv-8731 (S.D.N.Y.). Previously, the Division of Enforcement was granted leave, pursuant to 17 C.F.R. § 201.250, to file a motion for summary disposition; a hearing, expected to last one day, was scheduled for February 23, 2016, in Washington, D.C., should the proceeding not be resolved by summary disposition. *Gilles T. De Charsonville*, Admin. Proc. Rulings Release No. 3245, 2015 SEC LEXIS 4315 (A.L.J. Oct. 21, 2015). The motion for summary disposition and responsive pleadings have been filed and are pending. Since a ruling may not be issued before February 23, 2016, the contingent hearing date will be postponed, pursuant to 17 C.F.R. § 201.161, to March 24, 2016.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge