

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 3592 /February 10, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-17037

In the Matter of

WAYNE L. PALMER


ORDER FOLLOWING PREHEARING
CONFERENCE

On January 6, 2016, the Securities and Exchange Commission issued an order instituting proceedings against Respondent pursuant to Section 15(b) of the Securities Exchange Act of 1934.

On February 9, 2016, I held a prehearing conference of which the parties were notified. *See Wayne L. Palmer*, Admin. Proc. Rulings Release No. 3526, 2016 SEC LEXIS 212 (ALJ Jan. 21, 2016) (order postponing hearing and scheduling prehearing conference). Counsel for the Division of Enforcement appeared at the conference, but Respondent did not.

During the conference, the Division was granted leave to file a motion for sanctions by March 1, 2016. The Division's motion shall address what sanctions are in the public interest and shall include a discussion of the public interest factors under *Steadman v. SEC*, 603 F.2d 1126, 1140 (5th Cir. 1979), *aff'd on other grounds*, 450 U.S. 91 (1981), with citations to supporting evidence. A declaration identifying and describing each exhibit should also be included.

Respondent's opposition to the Division's motion is due March 22, 2016, and Division's reply, if any, is due April 1, 2016. In addition to the required filing with the Office of the Secretary, an electronic courtesy copy should be emailed to alj@sec.gov in PDF text-searchable format. Exhibits should be sent as separate attachments, not a combined PDF.



James E. Grimes
Administrative Law Judge