

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 3493/January 12, 2016

ADMINISTRATIVE PROCEEDING  
File No. 3-16978

In the Matter of

BEHRUZ AFSHAR, SHAHRYAR AFSHAR,  
RICHARD F. KENNY, IV, FINELINE TRADING  
GROUP LLC, AND MAKINO CAPITAL LLC

ORDER FOLLOWING PREHEARING  
CONFERENCE

On December 3, 2015, the Securities and Exchange Commission issued an order instituting administrative and cease-and-desist proceedings (OIP) against Respondents. A telephonic prehearing conference was held January 11, attended by counsel for Respondents and the Division of Enforcement.

At the prehearing conference, counsel for Respondents waived their right to a hearing within sixty days of service of the OIP. *See* 15 U.S.C. §§ 77h-1(b), 78u-3(b). The parties also agreed that the hearing would be held in Chicago, Illinois, at a venue to be determined, and would run at least from May 4 to May 13, potentially continuing until May 20.

The parties are ORDERED to file, by January 25, a joint proposed prehearing schedule, which should include dates for the following events: 1) motions for summary disposition (including dates for the filing of oppositions and replies); 2) exhibit and witness lists; 3) the exchange of final pre-marked exhibits; 4) objections to witnesses and exhibits, stipulations, and motions *in limine*; 5) prehearing briefs; and 6) a final telephonic prehearing conference, to be held shortly before the hearing commences.

SO ORDERED.

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Cameron Elliot  
Administrative Law Judge