

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 3378/December 8, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16949

In the Matter of

SANDIP SHAH

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POSTPONEMENT ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on November 9, 2015, pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934, and the hearing was scheduled to commence on December 17, 2015.

Respondent Sandip Shah has not yet been served with the OIP in accordance with 17 C.F.R. § 201.141(a)(2)(i). To allow time for service of the OIP and Shah's Answer,¹ consistent with 17 C.F.R. § 201.161, the hearing will be postponed *sine die*. The Division of Enforcement will report on its efforts to serve him by December 30, 2015, and a prehearing conference will be scheduled thereafter.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge

¹ Shah's Answer is due within twenty days of service on him. See OIP at 8; 17 C.F.R. § 201.220(b). If he fails to file an Answer within the time provided, he will be deemed to be in default, and the proceeding will be determined against him. See OIP at 8; 17 C.F.R. §§ 201.155(a), .220(f).