

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 3342/November 23, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16824

In the Matter of

DANIEL PAEZ

ORDER FOLLOWING PREHEARING CONFERENCE

On September 21, 2015, the Securities and Exchange Commission issued an Order Instituting Administrative Proceedings (OIP) against Respondent pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940.

A telephonic prehearing conference was held today, attended by counsel for the Division of Enforcement, and Respondent, who appeared *pro se*. Respondent explained that he had been unable to obtain an attorney to represent him in this proceeding. He also stated that he had no access to the documents from the criminal conviction underlying this proceeding. I suggested to him that he request those documents from his prior counsel, and that if needed, I would issue a subpoena ordering such documents be turned over.

I also denied a request made by Respondent earlier in this proceeding, asking for the hearing to be continued until after his release from prison in April 2016. And I reminded Respondent that he needed to file an Answer to the OIP, which he promised to do soon.

In addition, the following procedural schedule was set:

December 11, 2015: The Division files its motion for summary disposition.

January 15, 2016¹: Respondent files his response to motion for summary disposition.

A week after the Division receives Respondent's response, it may file its reply motion.

After receiving the Division's motion for summary disposition, Respondent may request a telephonic prehearing conference be held to discuss any questions he may have.

¹ Respondent is currently incarcerated. Presumably due to delays caused by prison security procedures, his prior communication to this Office took two weeks to arrive. Accordingly, it is sufficient for the Respondent to *mail* his filing by this date.

In addition to the required filing with the Office of the Secretary, an electronic courtesy copy of any filing should be emailed to alj@sec.gov in PDF text-searchable format. Exhibits should be sent as separate attachments, not a combined PDF. Respondent is not required to send an electronic copy.

Jason S. Patil
Administrative Law Judge