

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 3281/November 2, 2015

ADMINISTRATIVE PROCEEDING  
File No. 3-16433

In the Matter of

ALBERT J. SCIPIONE

ORDER GRANTING STAY

On March 12, 2015, the Securities and Exchange Commission issued an Order Instituting Administrative Proceedings against Albert J. Scipione.

On August 24, 2015, I granted a motion to stay these proceedings. *Albert J. Scipione*, Admin. Proc. Rulings Release No. 3062, 2015 SEC LEXIS 3461. On October 8, 2015, citing Respondent's apparent failure to sign the settlement offer, the Division requested that I lift the stay in this proceeding and grant leave for it to file a renewed motion for summary disposition. I granted the Division's request and ordered that motions for summary disposition would be filed by October 27, 2015. *Albert J. Scipione*, Admin. Proc. Rulings Release No. 3220, 2015 SEC LEXIS 4189 (Oct. 13, 2015). On October 22, 2015, the Division filed a motion, stating that Respondent has represented he will sign the settlement offer, and requesting a three-day extension on the due date for its motion for summary disposition to allow it to receive Respondent's signed offer. I granted the Division's motion. *Albert J. Scipione*, Admin. Proc. Rulings Release No. 3252, 2015 SEC LEXIS 4374 (Oct. 23, 2015).

On October 30, 2015, the Division submitted a status report, representing that it had received a signed settlement offer from Respondent and requesting a stay of the proceedings. The motion is GRANTED pursuant to Commission Rule of Practice 161(c)(2), 17 C.F.R. § 201.161(c)(2), requiring that this Office be notified promptly if any of the requirements of the Rule are not met.

---

Brenda P. Murray  
Chief Administrative Law Judge