

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 3107/September 9, 2015

ADMINISTRATIVE PROCEEDING  
File No. 3-16354

---

In the Matter of

DAVID B. HAVANICH, JR., :  
CARMINE A. DELLASALA, MATTHEW D. WELCH, :  
RICHARD HAMPTON SCURLOCK, III, : ORDER  
RTAG INC. d/b/a RETIREMENT TAX ADVISORY GROUP, :  
JOSE F. CARRIO, DENNIS K. KARASIK, :  
CARRIO, KARASIK & ASSOCIATES, LLP, and :  
MICHAEL J. SALOVAY :

---

The Securities and Exchange Commission (Commission) instituted this proceeding with an Order Instituting Proceedings on January 23, 2015, pursuant to Section 8A of the Securities Act of 1933, Sections 15(b) and 21C of the Securities Exchange Act of 1934 (Exchange Act), and Sections 203(e) and (f) of the Investment Advisers Act of 1940. On September 2, 2015, the Commission issued an order that, pursuant to Michael J. Salovay's offer of settlement, resolved all issues in this proceeding as to him except for the determination of the amount of disgorgement he should be ordered to pay and whether he should be ordered to pay a civil penalty, and, if so, the amount. *David B. Havanich, Jr.*, Exchange Act Release No. 75810, 2015 SEC LEXIS 3634 (Sept. 2, 2015). The Commission stated that these issues may be determined on the basis of affidavits, declarations, excerpts of sworn deposition or investigative testimony, and documentary evidence. *Id.* at \* 23-24.

Procedural questions and the dates for Salovay's and the Division of Enforcement's filings will be addressed at a brief telephonic prehearing conference that will be held on September 11, 2015, at 10:00 a.m. EDT, a date and time at which both parties are available.

IT IS SO ORDERED.

/S/ Carol Fox Foelak  
Carol Fox Foelak  
Administrative Law Judge