

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 2972/July 24, 2015

ADMINISTRATIVE PROCEEDING  
File No. 3-16554

In the Matter of

GRAY FINANCIAL GROUP, INC.,  
LAURENCE O. GRAY, AND  
ROBERT C. HUBBARD, IV

SCHEDULING ORDER

On May 21, 2015, the Securities and Exchange Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings against Respondents.

On July 20, 2015, the parties submitted a joint proposed prehearing schedule, which I adopt as follows:

September 21, 2015: At any time up to September 21, 2015, any party may file a dispositive motion on any part or all of the case. If filed, unless the ALJ orders otherwise, opposing briefs shall be filed within five days after service, and reply briefs filed three days thereafter.

October 5, 2015: Parties shall file and exchange exhibit and witness lists, and exchange final pre-marked exhibits.

October 13, 2015: Parties shall file and exchange prehearing briefs and expert reports, if any. Any expert report submitted will be offered in lieu of direct testimony.

October 15, 2015: Prior to October 15, 2015, the parties shall endeavor to meet and confer and reach stipulations about the admissibility of those documents and evidence they may introduce at the final evidentiary hearing.

October 19, 2015: Parties shall file and exchange objections to witnesses and exhibits, stipulations, and motions in limine, if any. A final telephonic prehearing conference shall be held at 9:30 a.m. EDT.

October 26, 2015: The hearing will begin at 9:30 a.m. EDT at a venue to be determined in Atlanta, Georgia.

SO ORDERED.

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Cameron Elliot  
Administrative Law Judge