

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2869/June 26, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16647

In the Matter of

IREECO, LLC and
IREECO LIMITED

ORDER POSTPONING HEARING
AND ORDERING PARTIES TO
CONDUCT A PREHEARING
CONFERENCE

On June 23, 2015, the Securities and Exchange Commission entered an Order Instituting Administrative and Cease-and-Desist Order Proceedings, Pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order, and Ordering Continuation of the Proceedings, in which it found by consent that Respondents willfully violated Exchange Act Section 15(a)(1), ordered Respondents to cease and desist from committing or causing any violations of Exchange Act Section 15(a), censured Respondents, and ordered that the proceeding be continued to determine what, if any, disgorgement or civil penalties is appropriate against Respondents. *Ireeco, LLC*, Exchange Act Release No. 75268, 2015 WL 3862865 (Consent Order). On June 25, 2015, I was assigned to oversee the disgorgement and civil penalties aspect of the proceeding, and a hearing was scheduled for July 27, 2015. *Ireeco, LLC*, Admin. Proc. Rulings Release No. 2862, 2015 SEC LEXIS 2601.

The hearing is postponed *sine die*. Following service of the Consent Order on the parties, but no later than July 27, 2015, the parties are ORDERED to hold an initial prehearing conference without the hearing officer to discuss each numbered item in Rule 221(c), 17 C.F.R. § 201.221(c), including the date by which each item will be accomplished. By August 3, 2015, the parties must file a joint prehearing conference statement, which addresses each numbered item in Rule 221(c), and includes proposed due dates where applicable.¹ Based on this prehearing conference statement, a subsequent prehearing conference with the hearing officer will be scheduled if appropriate.

Jason S. Patil
Administrative Law Judge

¹ The parties may denote that an item is “not applicable” in their filing.