

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2796 / June 10, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16223

In the Matter of

SANDS BROTHERS ASSET MANAGEMENT, LLC,
STEVEN SANDS,
MARTIN SANDS, AND
CHRISTOPHER KELLY

ORDER SCHEDULING
PREHEARING CONFERENCE

The Securities and Exchange Commission instituted this proceeding on October 29, 2014. Pending before me are motions for summary disposition filed by the Division of Enforcement and Christopher Kelly. New counsel for Sands Brothers Asset Management, LLC (SBAM), has filed a notice of appearance, following the disqualification of SBAM's former counsel.

I ORDER that a telephonic prehearing conference shall be held on June 17, 2015, at 1:00 p.m. EDT.

Cameron Elliot
Administrative Law Judge