

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 2784/June 9, 2015

ADMINISTRATIVE PROCEEDING  
File No. 3-16540

In the Matter of  
  
STEPHEN L. KIRKLAND

ORDER POSTPONING HEARING  
AND SCHEDULING PREHEARING  
CONFERENCE

On May 18, 2015, the Securities and Exchange Commission issued an Order Instituting Proceedings (OIP) against Stephen L. Kirkland, pursuant to Section 203(f) of the Investment Advisers Act of 1940. A hearing is currently scheduled for June 22, 2015.

On June 1, 2015, the Division of Enforcement filed a status report and motion to postpone the scheduled hearing and schedule a telephonic prehearing conference. The Division included evidence showing that Mr. Kirkland was personally served with the OIP on May 27, 2015, in accordance with Rule of Practice 141(a)(2)(i). *See* 17 C.F.R. § 201.141(a)(2)(i). Therefore, Mr. Kirkland's Answer is due by June 16, 2015. OIP at 2; 17 C.F.R. § 201.220(b).

Accordingly, I ORDER that the hearing scheduled to begin on June 22, 2015, is POSTPONED and a telephonic prehearing conference shall be held that same day at 9:30 a.m. EDT.

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James E. Grimes  
Administrative Law Judge