

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2696/May 20, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16037

In the Matter of

EDGAR R. PAGE AND
PAGEONE FINANCIAL INC.

ORDER TEMPORARILY SEALING
FILINGS

On May 13, 2015, I granted Respondents' motion to seal Respondent Exhibits 214, 215, 216, and 217. *See Edgar R. Page*, Admin. Proc. Rulings Release No. 2670, 2015 SEC LEXIS 1873. I denied without prejudice their motion to seal pages of the hearing transcript related to the substance of those exhibits, allowing them until May 18, 2015, to move again for a protective order as to the transcript pages, while asking that this Office be directed to specific language—as opposed to pages—that Respondents believe should be sealed under Rule 322 of the Commission's Rules of Practice, 17 C.F.R. § 201.322. *See id.*

On May 19, 2015, Respondents moved for another protective order, asking that the following not be disclosed to the public: any portions of both Respondents' and the Division of Enforcement's (1) post-hearing briefs, (2) proposed findings of fact and conclusions of law, and (3) responses to the foregoing, which reference in any way (i) the substance of Respondent Exhibits 214, 215, 216, and 217 and/or (ii) any testimony from the April 20, 2015, hearing about the substance of Respondent Exhibits 214, 215, 216, and 217.

Rule 322 states that “[d]ocuments and testimony introduced in a public hearing are presumed to be public” and that “[a] motion for a protective order shall be granted only upon a finding that the harm resulting from disclosure would outweigh the benefits of disclosure.” Rule 630, 17 C.F.R. § 201.630, allows a respondent that is presenting evidence of an inability to pay disgorgement or penalties to move for issuance of a protective order against disclosure of that evidence.

I ORDER that by May 27, 2015, Respondents shall email alj@sec.gov and milnorc@sec.gov, copying Division counsel, proposed redactions of the already filed post-hearing briefs and proposed findings of fact and conclusions of law.¹ Thereafter, I will issue an

¹ Proposed redactions should be indicated with highlighting in the PDF versions of these filings. Respondents may submit proposed redactions of their amended findings of fact and conclusions

order as to those filings. Until then, the entirety of each of those filings is TEMPORARILY SEALED.

I FURTHER ORDER that by May 29, 2015, Respondents shall email alj@sec.gov and milnorc@sec.gov, copying Division counsel, proposed redactions of the responsive post-hearing briefs and responses to findings of fact and conclusions of law, which will have been filed by May 26, 2015. *See Edgar R. Page*, Admin. Proc. Rulings Release No. 2629, 2015 SEC LEXIS 1712 (May 5, 2015). Thereafter, I will issue an order as to those filings. Until then, the entirety of each of those filings will be TEMPORARILY SEALED.

Finally, Respondents are directed not to file another motion or request without first conferring with the Division. Respondents must address the results of their attempt to confer with the Division in any future motions or requests.

Jason S. Patil
Administrative Law Judge

of law, due by May 21, 2015, pursuant to a May 20, 2015 order, in lieu of their previously filed findings of fact and conclusions of law.