

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 2689/May 19, 2015

ADMINISTRATIVE PROCEEDING  
File No. 3-16489

In the Matter of

LARRY DEARMAN SR.

STAY ORDER

On April 13, 2015, the Securities and Exchange Commission issued an Order Instituting Administrative Proceedings (OIP) against Respondent, pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940. A telephonic prehearing conference is currently scheduled for May 27, 2015.

On May 15, 2015, the Division of Enforcement filed a Motion to Stay the proceeding, representing that the Division and Respondent have agreed in principle to a settlement on all major terms (Motion). I construe the Division's Motion as a joint motion to stay in accordance with Commission Rule of Practice 161(c)(2)(i).

The Motion is GRANTED and this proceeding and all previously set deadlines are STAYED, subject to compliance with Rule 161(c)(2), requiring I be promptly notified if any of the requirements of Rule 161(c)(2) are not met, at which time the stay would lapse. 17 C.F.R. § 201.161(c)(2).

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Jason S. Patil  
Administrative Law Judge