

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2629/May 5, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16037

In the Matter of

EDGAR R. PAGE AND
PAGEONE FINANCIAL INC.

POST-HEARING ORDER

An evidentiary hearing in this proceeding was held on April 20, 2015. The hearing record remained open pending the receipt of documents regarding Respondents' "assets, liabilities, income or other funds received and expenses or other payments, from the date of the first violation alleged . . . in the order instituting proceedings," 17 C.F.R. § 201.630(b), so that documents relevant to Page's alleged inability to pay could be included in the record, and a determination could be made as to whether additional testimony would be required in light of those documents. A telephonic conference was held yesterday to address the preceding issues as well as to prescribe various post-hearing deadlines.

As discussed during the conference, the parties must comply with the following post-hearing deadlines:

1. By May 11, 2015, the parties will file a joint list of any additional exhibits proposed for admission. The exhibits themselves should not be filed at this time, but provided to this Office for review through a secure, electronic transfer.¹
2. Also by May 11, 2015, the Division of Enforcement will file a letter regarding whether it requires additional testimony in light of the documents received relating to Respondents' financial situation. If the Division requests additional testimony, the letter must specify the particular issues the requested testimony would address.
3. By May 13, 2015, the parties must file paper copies of their exhibits, both admitted and offered but not admitted, with the Commission's Office of the Secretary. *See* 17 C.F.R. §§ 201.350, .351. The parties must also provide my Office with electronic copies of the exhibits to the extent they have not already done so.

¹ The parties should confer with the law clerk assigned to this matter about logistics of the secure transfer.

4. Also by May 13, 2015, the parties shall file a joint list of admitted exhibits and exhibits offered but not admitted. This exhibit list must specify the exhibit number; description of the exhibit; Bates-stamp numbers, if any; and page(s) in the hearing transcript on which the exhibit was offered and admitted, if applicable. A courtesy copy of the exhibit list must be submitted to alj@sec.gov and milnorc@sec.gov in MS Excel or Word format.
5. Stipulations or motions regarding transcript corrections shall be filed by May 6, 2015. *See* 17 C.F.R. § 201.302(c).
6. By May 18, 2015, the parties shall file simultaneous opening post-hearing briefs, and their filings as to any disputed proposed findings of fact and conclusions of law. No opening post-hearing brief may exceed twenty-five pages.
7. The parties' stipulated and disputed proposed findings of fact and conclusions of law should follow these guidelines:
 - a. Proposed findings of fact shall be numbered and must be supported by citations to specific portions of the record. Each citation shall be accompanied by quotation(s) of the key language that best supports the proposed finding.
 - b. Proposed conclusions of law shall be numbered and must be supported by citations to legal authority. Each citation shall be accompanied by quotation(s) of the key language of the legal authority that best supports the proposed conclusion.
 - c. Proposed findings of fact and conclusions of law are not subject to a page limit. However, as a best practice, the parties should strive to concisely and clearly set forth the most relevant facts and legal principles supporting each proposition. Moreover, the purpose of the parties' proposed findings of fact and conclusions of law is to adduce, but not argue, the facts and law that the undersigned should rely on to decide this proceeding. Any proposed finding of fact or conclusion of law that contains such argument will be stricken. By contrast, the post-hearing briefs should contain all arguments regarding the application of law to fact, and arguments regarding all disputed issues.
8. Any responsive post-hearing briefs are due by May 26, 2015, and must not exceed fifteen pages. Any response to a party's proposed findings of fact and conclusions of law shall be numbered, and must reflect those paragraphs as to which there is no dispute. A party's response to findings of fact and conclusions of law is not subject to a page limit, but shall be limited to a counterstatement of the factual finding or legal conclusion, specifically identifying the language that is disputed, and then supporting that counterstatement by citations and quotation(s) as described above.

9. Courtesy copies of all stipulations, post-hearing briefs, proposed findings of fact and conclusions of law, and responses must be submitted to alj@sec.gov and milnorc@sec.gov in **both** PDF text-searchable format **and** MS Word format.

Jason S. Patil
Administrative Law Judge