

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 2549/April 16, 2015

ADMINISTRATIVE PROCEEDING  
File No. 3-16328

In the Matter of

VERO CAPITAL MANAGEMENT, LLC,  
ROBERT GEIGER,  
GEORGE BARBARESI, AND  
STEVEN DOWNEY, CPA

STAY ORDER

On December 29, 2014, the Securities and Exchange Commission (Commission) issued an Order Instituting Administrative and Cease-and-Desist Proceedings against Respondents, pursuant to Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940, Section 9(b) of the Investment Company Act of 1940, and Rule 102(e)(1) of the Commission's Rules of Practice.

On April 13, 2015, this Office received a Joint Motion for a Stay of Proceedings (Motion). The Motion requests, pursuant to Commission Rule of Practice 161(c)(2), 17 C.F.R. § 201.161(c)(2), that the proceeding be stayed based upon the parties' agreement in principle to a settlement on all major terms that will fully resolve the instant proceeding. The Motion represents that the Division of Enforcement anticipates that the offers of settlement will be submitted for the Commission's consideration shortly.

For good cause shown, it is ORDERED that the Motion is GRANTED, and the proceeding is STAYED, subject to compliance with Commission Rule 161(c)(2), 17 C.F.R. § 201.161(c)(2), requiring that this Office be notified promptly if any of the requirements of the Rule are not met.

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Cameron Elliot  
Administrative Law Judge