

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2426/March 16, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16181

In the Matter of

DUNCAN J. MACDONALD, III

ORDER GRANTING MOTION
TO STAY

On September 29, 2014, the Securities and Exchange Commission issued an Order Instituting Administrative Proceedings against Respondent pursuant to Section 15(b) of the Securities Exchange Act of 1934.

On March 13, 2015, this Office received the Division of Enforcement's Motion to Stay Pending Commission Consideration of Offer of Settlement (Motion), pursuant to Commission Rule of Practice 161(c)(2)(i). The Motion represents that Respondent has executed an Offer of Settlement in this matter, and the Division has submitted the offer to the Commission for its consideration. The Division further represents that "[b]ecause of the difficulty in communicating with Respondent given his incarceration, the Division has not yet been able to fully confer with Respondent regarding the specific relief requested in this motion." Given Respondent's submission of an Offer of Settlement and in light of his incarcerated status, I construe the Division's Motion as a joint motion to stay in accordance with Rule 161(c)(2)(i).

The Motion is GRANTED and this proceeding and all previously set deadlines are STAYED, subject to compliance with Rule 161(c)(2), requiring that I be promptly notified if any of the requirements of Rule 161(c)(2) are not met, at which time the stay would lapse. *See* 17 C.F.R. § 201.161(c)(2).

Jason S. Patil
Administrative Law Judge