

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2351 / February 25, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16357

In the Matter of

STUART E. RAWITT

ORDER FOLLOWING
PREHEARING CONFERENCE

The Securities and Exchange Commission commenced this proceeding on January 23, 2015, with an Order Instituting Administrative Proceedings (OIP) against Respondent Stuart E. Rawitt, pursuant to Section 15(b) of the Securities Exchange Act of 1934. Rawitt failed to appear at the prehearing conference held in this matter, and failed to timely file an Answer to the OIP, which was due by February 17, 2015. *See Stuart E. Rawitt*, Admin. Proc. Rulings Release No. 2303, 2015 SEC LEXIS 503 (Feb. 11, 2015).

I find Rawitt in default for failure to file an Answer, appear at the prehearing conference, or otherwise defend this proceeding. *See* 17 C.F.R. §§ 201.155(a)(1)-(2), .220(f), .221(f); OIP at 3. The Division of Enforcement is ORDERED to file a motion for sanctions by March 27, 2015. The motion shall provide legal authority and evidentiary support relating to the allegations set forth in the OIP and sanctions sought by the Division, in accordance with *Rapoport v. SEC*, 682 F.3d 98, 215 (D.C. Cir. 2012), and *Ross Mandell*, Securities Exchange Act of 1934 Release No. 71668, 2014 SEC LEXIS 849, at *7-9 (Mar. 7, 2014).

Cameron Elliot
Administrative Law Judge