

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 2340/February 23, 2015

ADMINISTRATIVE PROCEEDING  
File No. 3-16384

In the Matter of

NICHOLAS TOMS

STAY ORDER

The Securities and Exchange Commission issued an Order Instituting Cease-and-Desist Proceedings (OIP) in this matter on February 11, 2015. A prehearing conference is currently scheduled for March 12, 2015.

The parties have filed a Joint Motion to Stay, which represents that they have reached an agreement in principle that would fully resolve the proceeding, Toms intends to submit a signed settlement offer to the Division of Enforcement within fifteen business days of an order staying this proceeding, and the Division intends to recommend and submit the settlement offer to the Commission for consideration.

For good cause shown, the Joint Motion is GRANTED and the proceeding is STAYED, subject to compliance with Commission Rule of Practice 161(c)(2), 17 C.F.R. § 201.161(c)(2), requiring that this Office be notified promptly if any of the requirements of the Rule are not met. The prehearing conference is CANCELED.

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James E. Grimes  
Administrative Law Judge