

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2229/January 16, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-15974

In the Matter of

NATURAL BLUE RESOURCES, INC.,	:	ORDER DENYING
JAMES E. COHEN, and	:	CERTIFICATION FOR
JOSEPH A. CORAZZI	:	INTERLOCUTORY REVIEW

This Order addresses Respondent Joseph A. Corazzi's (Corazzi) January 16, 2015, Verified Request for Certification for Interlocutory Review by the Commission (Request), of the January 13, 2015, Order that denied Corazzi's request for a four-month postponement of all procedural dates in this proceeding. *Natural Blue Res., Inc.*, Admin. Proc. Rulings Release No. 2214, 2015 SEC LEXIS 143 (A.L.J. Jan. 13, 2015) (January 13 Order). Corazzi had requested the postponement in light of his counsel's withdrawal six weeks previously, stating that he wished to engage successor counsel and attempt to obtain funds for such engagement.¹

The Securities and Exchange Commission (Commission) instituted this proceeding with an Order Instituting Proceedings (OIP) on July 16, 2014, pursuant to Sections 8A of the Securities Act of 1933 and 15(b) and 21C of the Securities Exchange Act of 1934, and the hearing as to Cohen and Corazzi is scheduled to commence on February 9, 2015, in Washington, DC.² The hearing date was set at a September 9, 2014, prehearing conference based on mutual agreement of the parties. *See Natural Blue Res., Inc.*, Admin. Proc. Rulings Release No. 1783, 2014 SEC LEXIS 3267 (A.L.J. Sept. 9, 2014); Prehearing Conference Tr. at 10-11. The procedural schedule was set with the agreement of the parties. *See* Prehearing Conference Tr. at 11-14; *see also Natural Blue Res., Inc.*, Admin. Proc. Rulings Release No. 2105, 2014 SEC LEXIS 4690 (A.L.J. Dec. 5, 2014).

¹ Corazzi notes in his Request that the January 13 Order was issued before the time had expired for his reply to the Division of Enforcement's opposition to his postponement request. The undersigned did not wait for a reply because of the short time remaining before various prehearing procedural dates and the hearing date.

² The proceeding has ended as to Natural Blue Resources, Inc. *Natural Blue Res., Inc.*, Initial Decision Release No. 710, 2014 SEC LEXIS 4485 (A.L.J. Nov. 26, 2014).

Corazzi's request is a motion for certification of ruling for interlocutory review pursuant to 17 C.F.R. § 201.400(c)(2) (Rule 400(c)(2)).

Rule 400(c)(2) provides, in relevant part:

(c) *Certification Process.* A ruling submitted to the Commission for interlocutory review must be certified in writing by the hearing officer The hearing officer shall not certify a ruling unless:

. . .

(2) Upon application by a party, within five days of the hearing officer's ruling, the hearing officer is of the opinion that:

(i) The ruling involves a controlling question of law as to which there is substantial ground for difference of opinion; and

(ii) An immediate review of the order may materially advance the completion of the proceeding.

Corazzi's Request must be denied. No ruling in the January 13 Order involves a controlling question of law as to which there is substantial ground for difference of opinion. Additionally, immediate review of the January 13 Order would not materially advance the completion of the proceeding; rather, it would delay it.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge